

# Local Market Update – January 2016

A Research Tool Provided by the Chicago Association of REALTORS®  
RESIDENTIAL ACTIVITY ONLY | Data current as of February 14, 2016



## Near North Side

**+ 8.5%**

**- 5.0%**

**- 7.6%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	January			Year to Date		
	1-2015	1-2016	+ / -	1-2015	1-2016	+ / -
New Listings	6	7	+ 16.7%	6	7	+ 16.7%
Closed Sales	2	3	+ 50.0%	2	3	+ 50.0%
Median Sales Price*	\$2,220,000	<b>\$2,802,500</b>	+ 26.2%	\$2,220,000	<b>\$2,802,500</b>	+ 26.2%
Percent of Original List Price Received*	96.5%	<b>95.0%</b>	- 1.6%	96.5%	<b>95.0%</b>	- 1.6%
Market Time	328	<b>51</b>	- 84.5%	328	<b>51</b>	- 84.5%
Inventory of Homes for Sale	33	<b>33</b>	0.0%	--	--	--

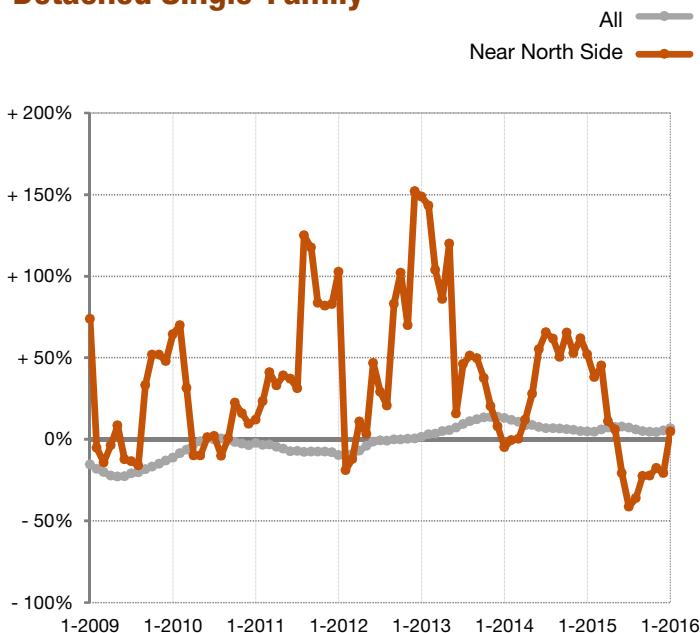
### Attached Single-Family

	January			Year to Date		
	1-2015	1-2016	+ / -	1-2015	1-2016	+ / -
New Listings	312	<b>338</b>	+ 8.3%	312	<b>338</b>	+ 8.3%
Closed Sales	138	<b>130</b>	- 5.8%	138	<b>130</b>	- 5.8%
Median Sales Price*	\$405,000	<b>\$360,000</b>	- 11.1%	\$405,000	<b>\$360,000</b>	- 11.1%
Percent of Original List Price Received*	95.2%	<b>94.4%</b>	- 0.8%	95.2%	<b>94.4%</b>	- 0.8%
Market Time	100	<b>114</b>	+ 14.0%	100	<b>114</b>	+ 14.0%
Inventory of Homes for Sale	848	<b>781</b>	- 7.9%	--	--	--

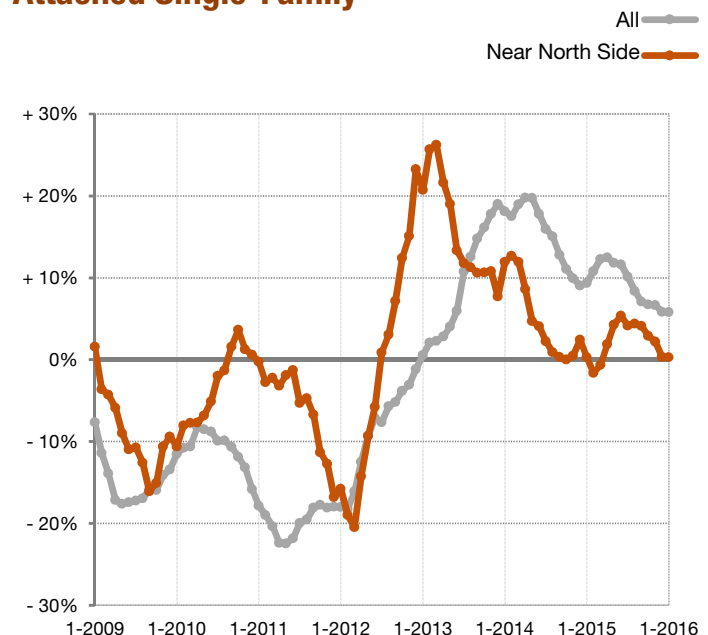
\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)<sup>†</sup>

### Detached Single-Family



### Attached Single-Family



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 14, 2016. All data from Midwest Real Estate Data. Powered by ShowingTime 10K.