

# Weekly Market Activity Report

A RESEARCH TOOL REFLECTING RESIDENTIAL REAL ESTATE ACTIVITY WITHIN THE 77 OFFICIALLY DEFINED CHICAGO COMMUNITY AREAS PROVIDED BY THE CHICAGO ASSOCIATION OF REALTORS®



## For Week Ending January 30, 2016

Data current as of February 8, 2016

At the close of January, we see the same market steadiness from last year continue into 2016. Higher home prices are predicted for the year, and there has been a continuing shortage of inventory. However, we should also see a strengthening labor market and further interest in purchasing a home by millennials, keeping things relatively unwavering and balanced.

### SINGLE-FAMILY DETACHED

For the week ending January 30:

- New Listings decreased 4.4% to 328
- Under Contract Sales increased 34.8% to 248
- Inventory decreased 14.4% to 3,525

For the month of January:

- Median Sales Price increased 13.8% to \$185,000
- Market Time increased 5.0% to 106
- Pct of List Price Rec'd increased 1.8% to 94.1%
- Months Supply decreased 26.0% to 3.7

### SINGLE-FAMILY ATTACHED

For the week ending January 30:

- New Listings increased 1.2% to 436
- Under Contract Sales increased 11.1% to 379
- Inventory decreased 16.4% to 3,910

For the month of January:

- Median Sales Price decreased 6.1% to \$267,500
- Market Time increased 5.4% to 97
- Pct of List Price Rec'd increased 0.2% to 93.8%
- Months Supply decreased 27.8% to 2.6

## Quick Facts

<b>- 4.4%</b>	<b>+ 1.2%</b>	<b>+ 34.8%</b>	<b>+ 11.1%</b>	<b>- 14.4%</b>	<b>- 16.4%</b>
<b>Detached</b>	<b>Attached</b>	<b>Detached</b>	<b>Attached</b>	<b>Detached</b>	<b>Attached</b>
Year-Over-Year Change <b>New Listings</b>		Year-Over-Year Change <b>Under Contract</b>		Year-Over-Year Change <b>Homes for Sale</b>	

### Metrics by Week

New Listings	<b>2</b>
Under Contract (contingent or pending)	<b>3</b>
Inventory of Homes for Sale	<b>4</b>

### Metrics by Month

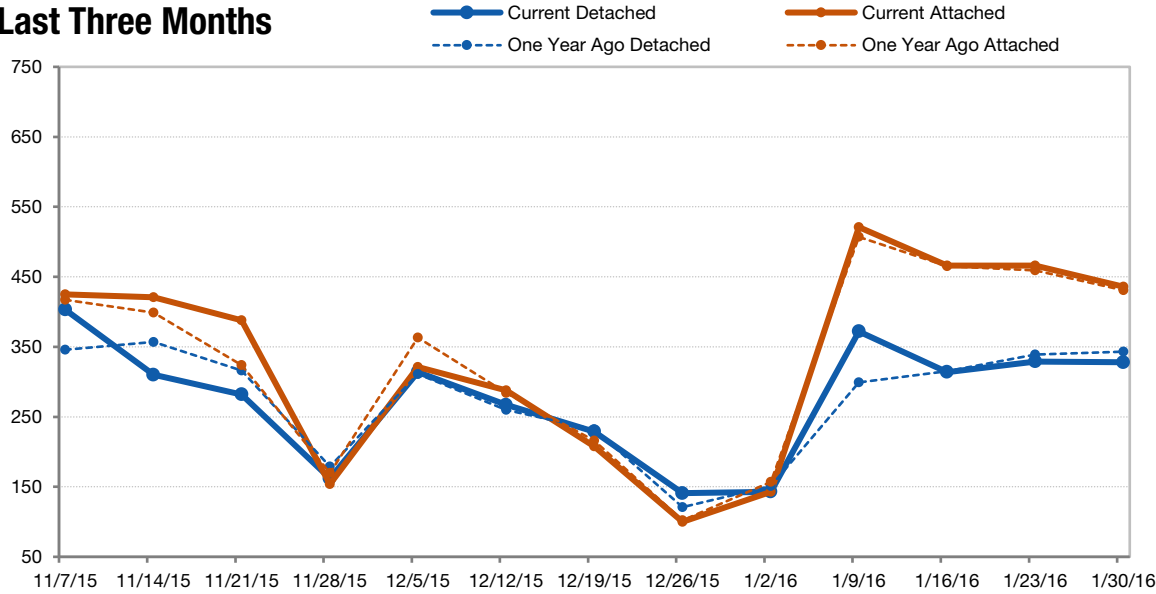
Market Time	<b>5</b>
Median Sales Price	<b>6</b>
Percent of Original List Price Received	<b>7</b>
Housing Affordability Index	<b>8</b>
Months Supply of Inventory	<b>9</b>

# New Listings

A count of the properties that have been newly listed on the market in a given month.

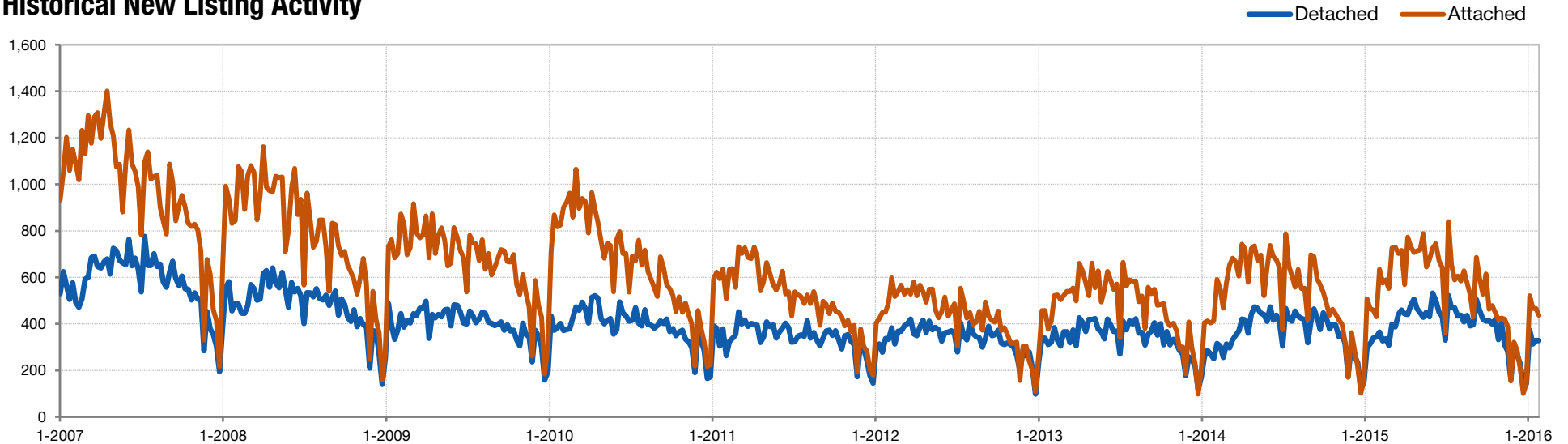


## Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
11/7/2015	403	+ 16.5%	425	+ 1.9%
11/14/2015	310	- 13.2%	421	+ 5.5%
11/21/2015	282	- 10.8%	388	+ 19.8%
11/28/2015	162	- 9.5%	154	- 9.4%
12/5/2015	314	+ 1.0%	321	- 11.6%
12/12/2015	267	+ 2.7%	288	+ 1.4%
12/19/2015	229	- 1.3%	208	- 3.7%
12/26/2015	141	+ 16.5%	100	- 2.0%
1/2/2016	143	- 5.3%	143	- 8.9%
1/9/2016	372	+ 24.4%	521	+ 2.8%
1/16/2016	314	- 0.3%	466	+ 0.2%
1/23/2016	329	- 2.9%	466	+ 1.5%
1/30/2016	328	- 4.4%	436	+ 1.2%
<b>3-Month Avg.</b>	<b>276</b>	<b>+ 0.7%</b>	<b>334</b>	<b>+ 1.0%</b>

## Historical New Listing Activity

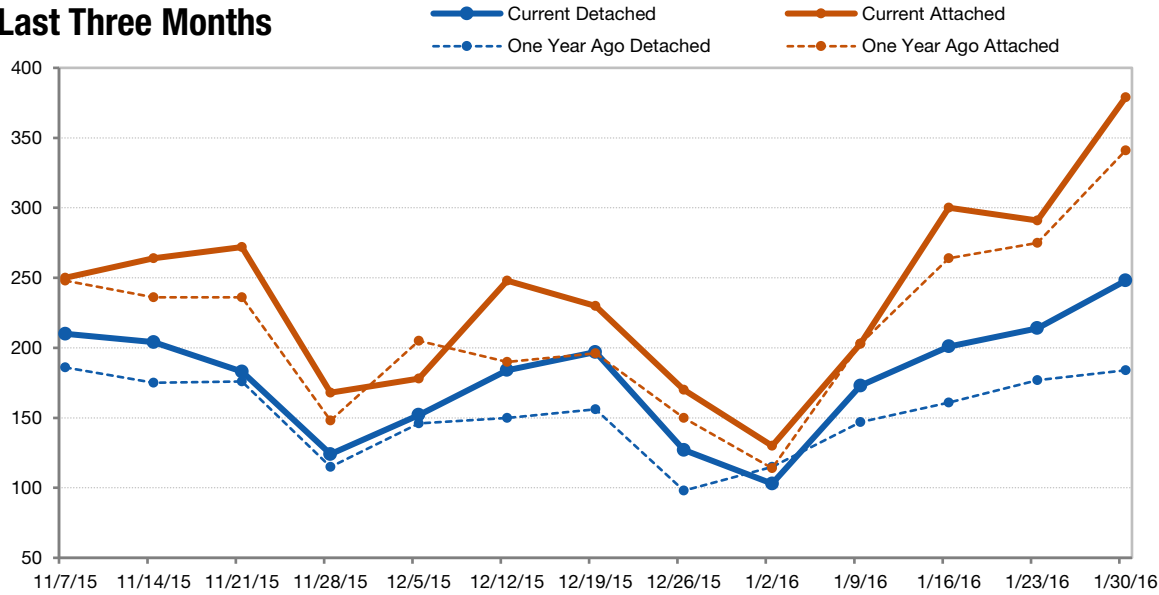


# Under Contract

A count of the properties in either a contingent or pending status in a given month.

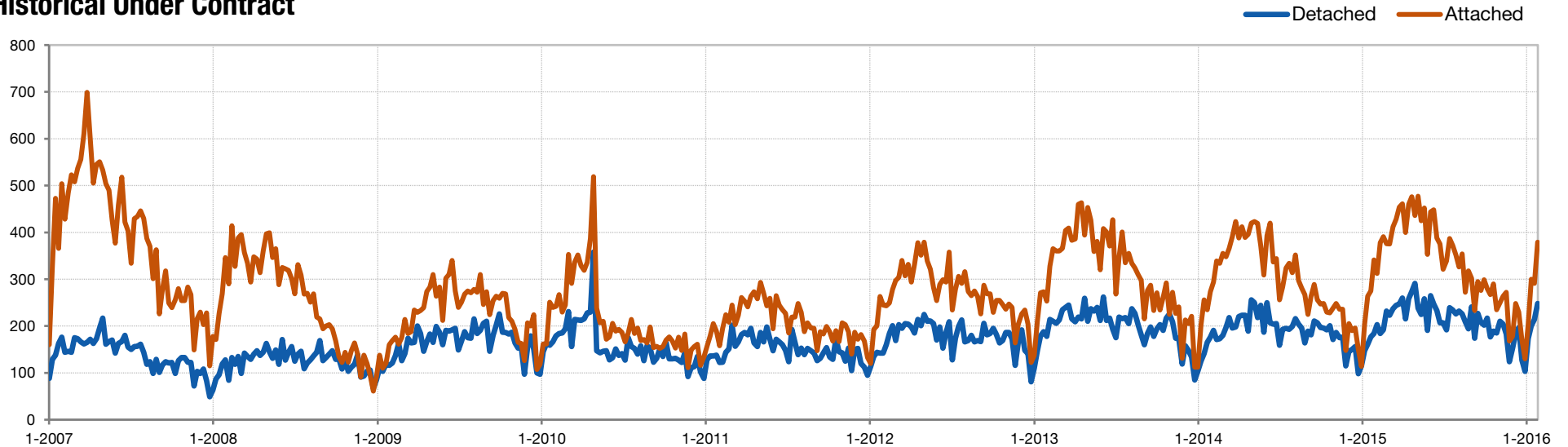


## Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
11/7/2015	210	+ 12.9%	250	+ 0.8%
11/14/2015	204	+ 16.6%	264	+ 11.9%
11/21/2015	183	+ 4.0%	272	+ 15.3%
11/28/2015	124	+ 7.8%	168	+ 13.5%
12/5/2015	152	+ 4.1%	178	- 13.2%
12/12/2015	184	+ 22.7%	248	+ 30.5%
12/19/2015	197	+ 26.3%	230	+ 17.3%
12/26/2015	127	+ 29.6%	170	+ 13.3%
1/2/2016	103	- 10.4%	130	+ 14.0%
1/9/2016	173	+ 17.7%	203	0.0%
1/16/2016	201	+ 24.8%	300	+ 13.6%
1/23/2016	214	+ 20.9%	291	+ 5.8%
1/30/2016	248	+ 34.8%	379	+ 11.1%
<b>3-Month Avg.</b>	<b>178</b>	<b>+ 16.8%</b>	<b>237</b>	<b>+ 9.9%</b>

## Historical Under Contract

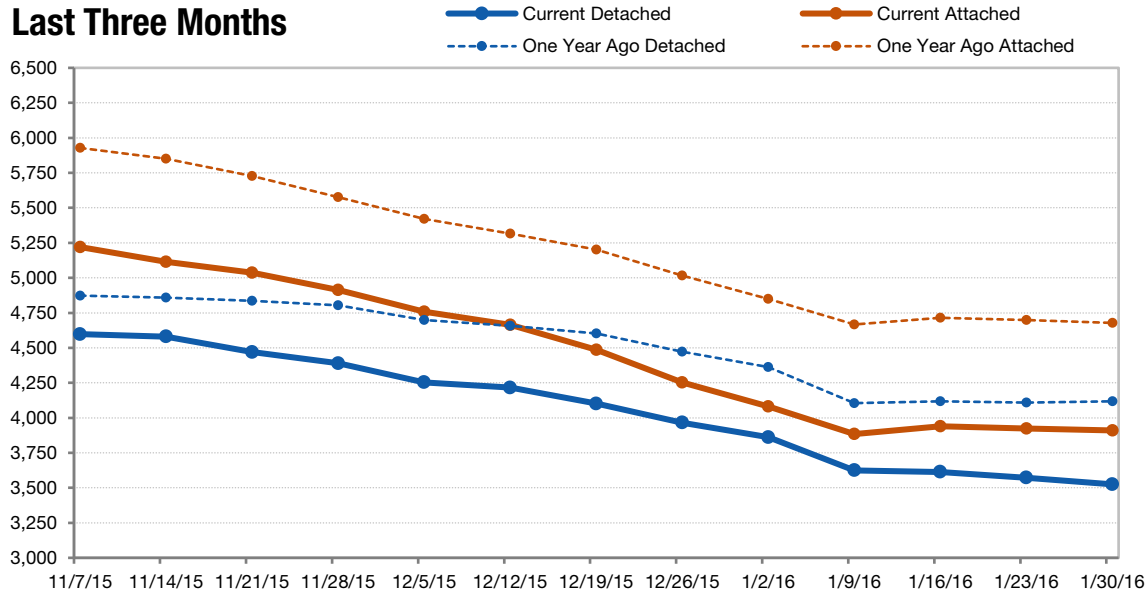


# Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

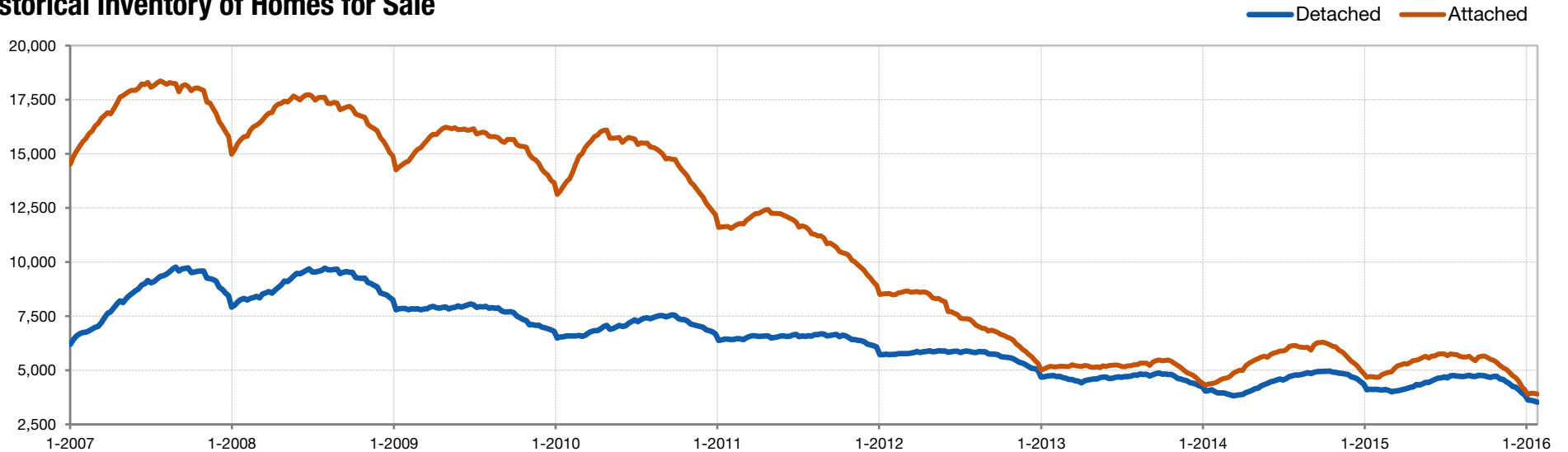


## Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
11/7/2015	4,598	- 5.6%	5,220	- 11.9%
11/14/2015	4,580	- 5.7%	5,115	- 12.6%
11/21/2015	4,469	- 7.6%	5,037	- 12.1%
11/28/2015	4,389	- 8.6%	4,914	- 11.9%
12/5/2015	4,253	- 9.5%	4,758	- 12.2%
12/12/2015	4,216	- 9.5%	4,664	- 12.3%
12/19/2015	4,101	- 10.9%	4,485	- 13.8%
12/26/2015	3,965	- 11.3%	4,254	- 15.2%
1/2/2016	3,861	- 11.5%	4,082	- 15.8%
1/9/2016	3,625	- 11.7%	3,884	- 16.8%
1/16/2016	3,614	- 12.2%	3,939	- 16.4%
1/23/2016	3,572	- 13.1%	3,924	- 16.5%
1/30/2016	3,525	- 14.4%	3,910	- 16.4%
<b>3-Month Avg.</b>	<b>4,059</b>	<b>- 10.0%</b>	<b>4,476</b>	<b>- 14.0%</b>

## Historical Inventory of Homes for Sale

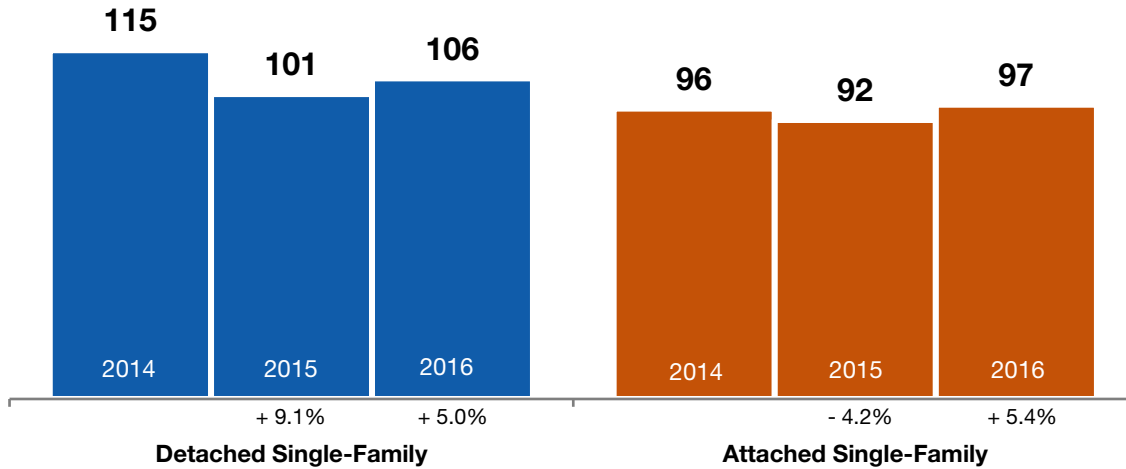


# Market Time

Average number of days between when a property is listed and when an offer is accepted in a given month.

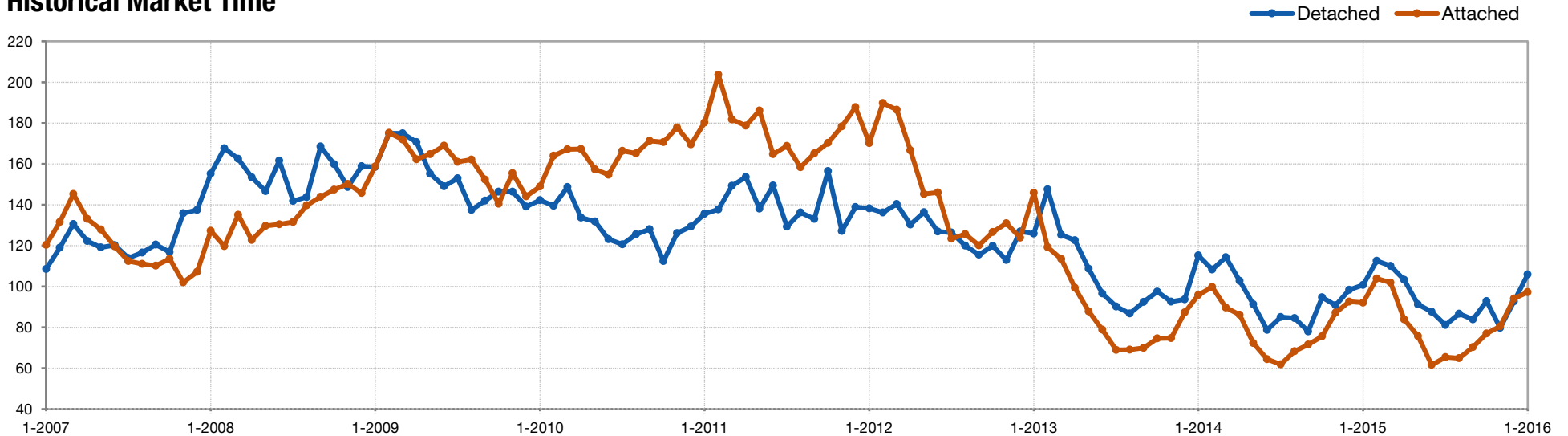


## January



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Feb-2015	113	+ 4.6%	104	+ 4.0%
Mar-2015	110	- 3.5%	102	+ 13.3%
Apr-2015	103	0.0%	84	- 2.3%
May-2015	91	0.0%	76	+ 5.6%
Jun-2015	88	+ 11.4%	62	- 3.1%
Jul-2015	81	- 4.7%	65	+ 4.8%
Aug-2015	87	+ 2.4%	65	- 4.4%
Sep-2015	84	+ 7.7%	70	- 2.8%
Oct-2015	93	- 2.1%	77	+ 1.3%
Nov-2015	80	- 12.1%	81	- 6.9%
Dec-2015	93	- 5.1%	94	+ 1.1%
Jan-2016	106	+ 5.0%	97	+ 5.4%
<b>Average</b>	<b>93</b>	<b>+ 0.0%</b>	<b>78</b>	<b>+ 1.0%</b>

## Historical Market Time

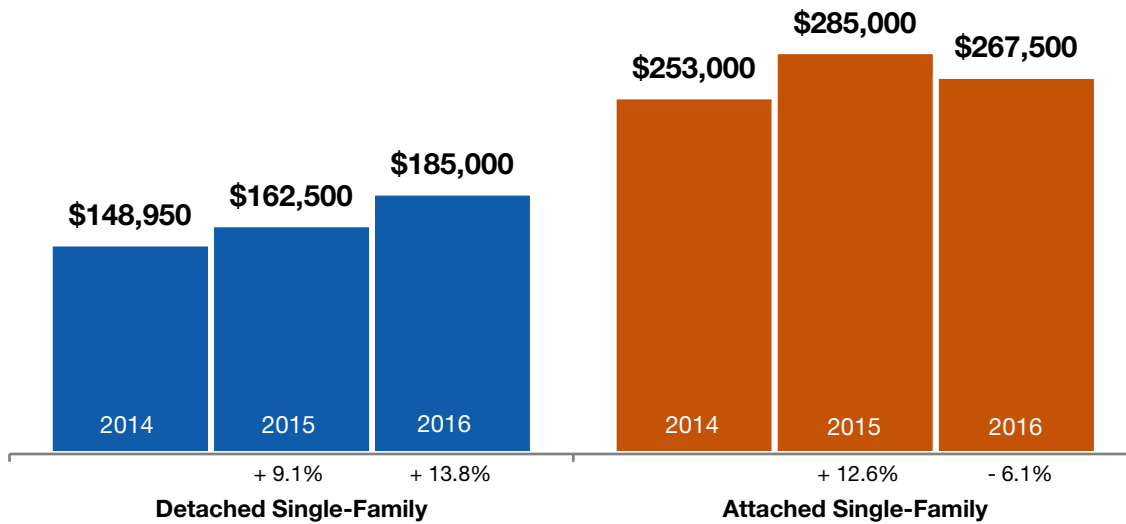


# Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

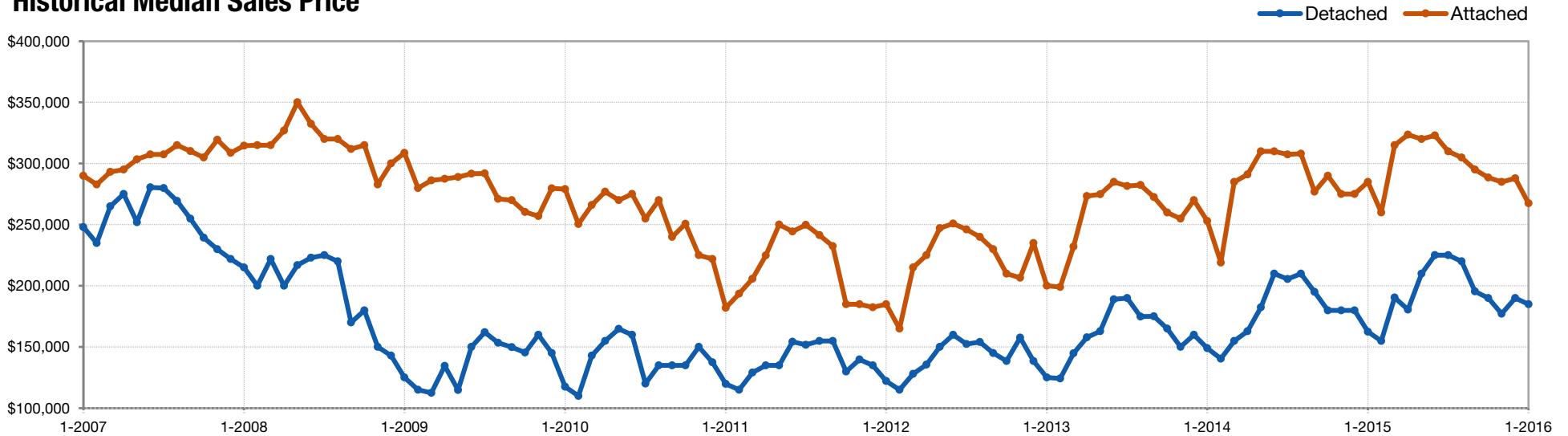


## January



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Feb-2015	\$155,000	+ 10.3%	\$260,000	+ 18.7%
Mar-2015	\$190,500	+ 22.9%	\$315,000	+ 10.5%
Apr-2015	\$180,500	+ 10.7%	\$323,530	+ 11.2%
May-2015	\$210,000	+ 15.1%	\$320,000	+ 3.2%
Jun-2015	\$225,000	+ 7.1%	\$323,000	+ 4.2%
Jul-2015	\$225,000	+ 9.5%	\$310,000	+ 0.8%
Aug-2015	\$220,000	+ 4.8%	\$305,000	- 1.0%
Sep-2015	\$195,500	+ 0.3%	\$295,000	+ 6.5%
Oct-2015	\$190,000	+ 5.6%	\$288,500	- 0.5%
Nov-2015	\$177,250	- 1.5%	\$285,000	+ 3.6%
Dec-2015	\$190,000	+ 5.6%	\$288,000	+ 4.7%
Jan-2016	\$185,000	+ 13.8%	\$267,500	- 6.1%
<b>Median</b>	<b>\$197,500</b>	<b>+ 9.7%</b>	<b>\$305,000</b>	<b>+ 4.5%</b>

## Historical Median Sales Price

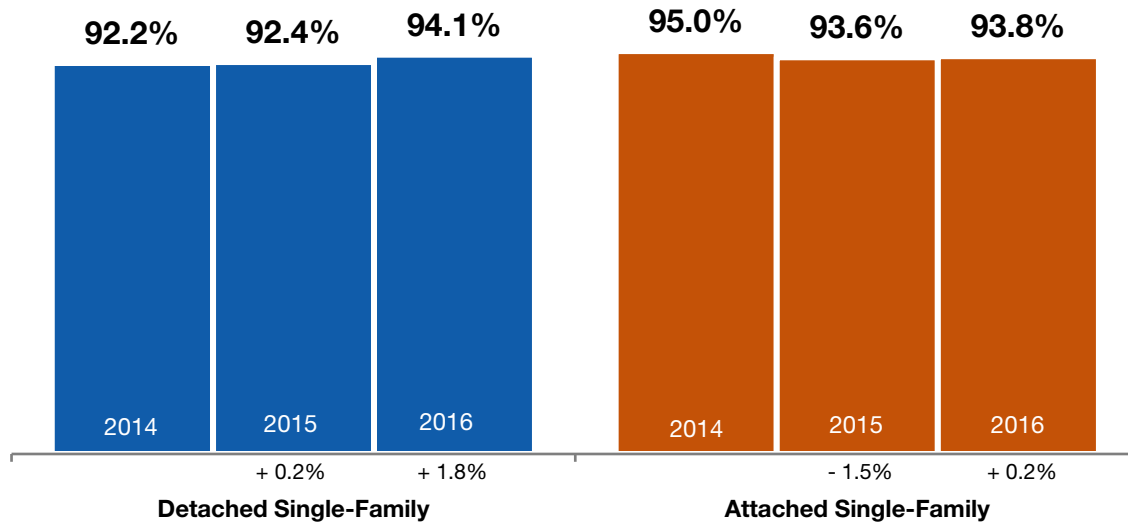


# Percent of Original List Price Received

Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

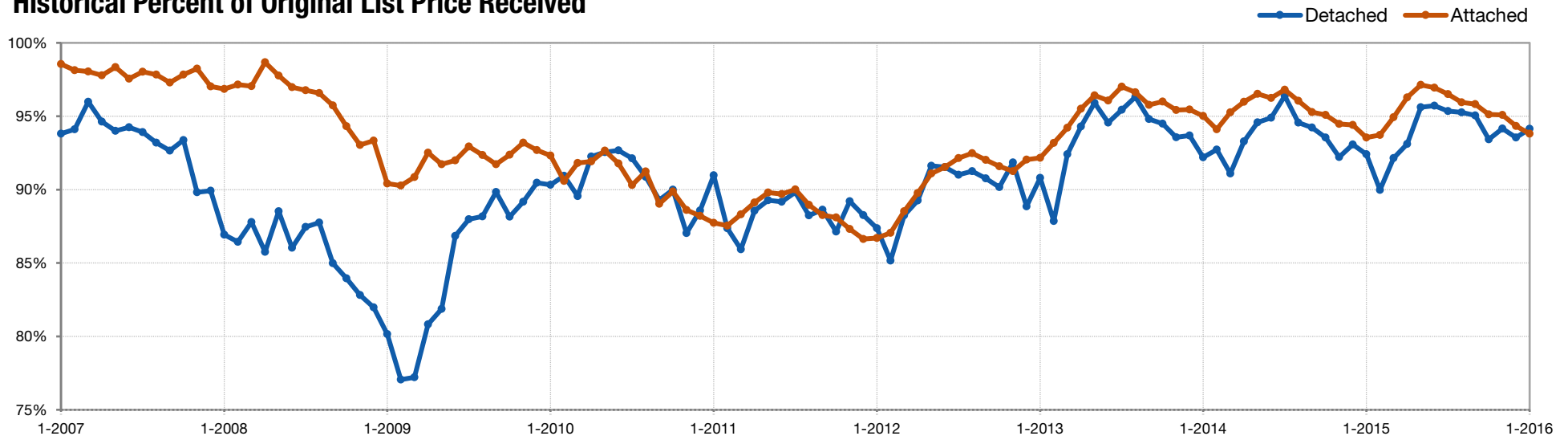


## January



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Feb-2015	90.0%	- 2.9%	93.7%	- 0.4%
Mar-2015	92.1%	+ 1.1%	94.9%	- 0.4%
Apr-2015	93.1%	- 0.2%	96.3%	+ 0.3%
May-2015	95.6%	+ 1.1%	97.1%	+ 0.6%
Jun-2015	95.7%	+ 0.8%	96.9%	+ 0.6%
Jul-2015	95.4%	- 1.0%	96.5%	- 0.3%
Aug-2015	95.3%	+ 0.7%	95.9%	- 0.2%
Sep-2015	95.1%	+ 1.0%	95.8%	+ 0.5%
Oct-2015	93.4%	- 0.1%	95.1%	0.0%
Nov-2015	94.2%	+ 2.2%	95.1%	+ 0.6%
Dec-2015	93.5%	+ 0.4%	94.3%	- 0.1%
Jan-2016	94.1%	+ 1.8%	93.8%	+ 0.2%
<b>Average</b>	<b>94.2%</b>	<b>+ 0.4%</b>	<b>95.8%</b>	<b>+ 0.2%</b>

## Historical Percent of Original List Price Received

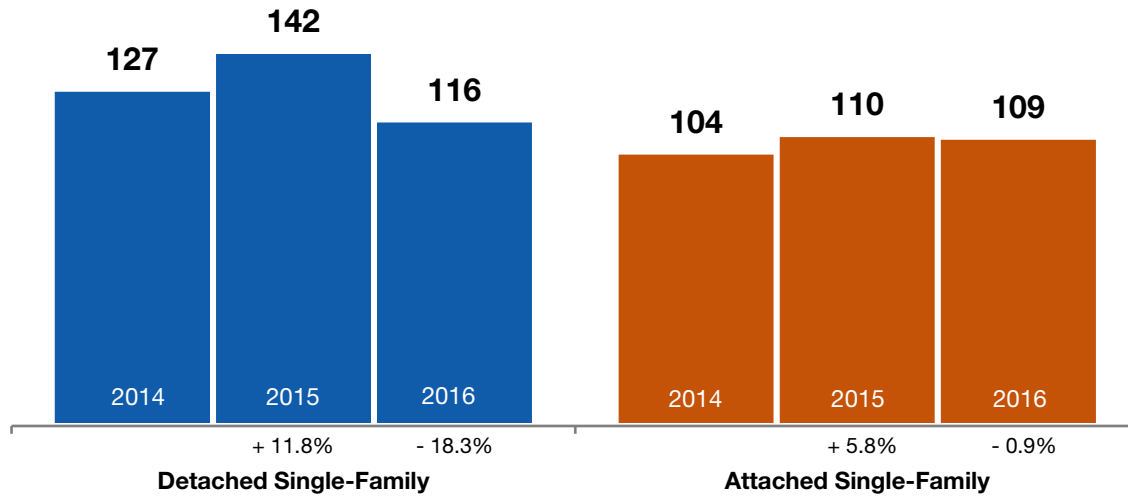


# Housing Affordability Index

This index measures housing affordability for the region. An index of 120 means the median household income was 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

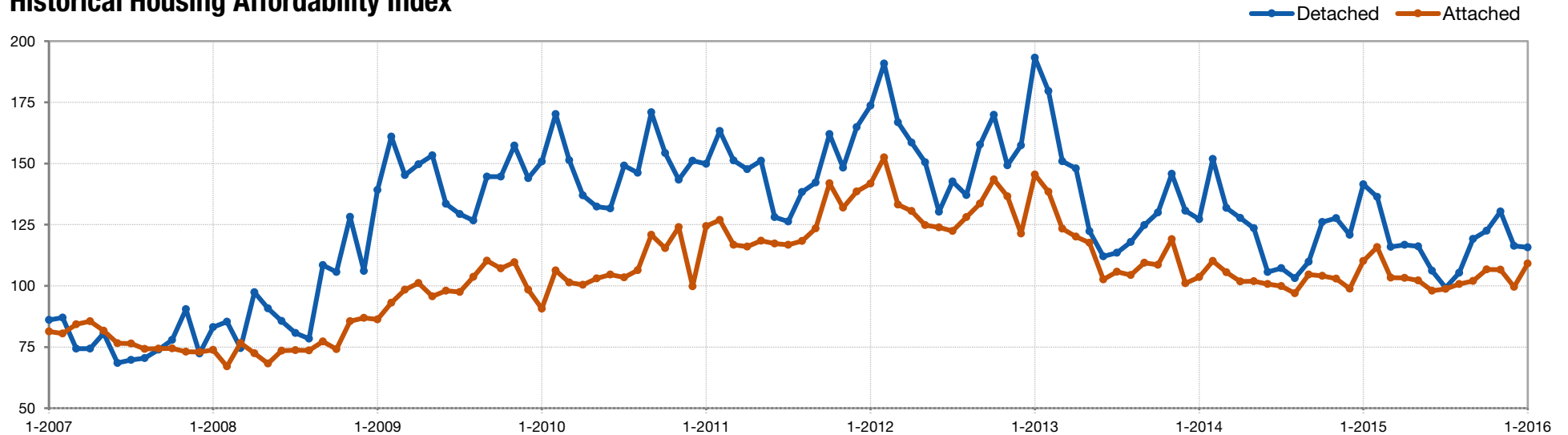


## January



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Feb-2015	136	- 10.5%	116	+ 5.5%
Mar-2015	116	- 12.1%	103	- 2.8%
Apr-2015	117	- 8.6%	103	+ 1.0%
May-2015	116	- 6.5%	102	0.0%
Jun-2015	106	0.0%	98	- 3.0%
Jul-2015	99	- 7.5%	99	- 1.0%
Aug-2015	105	+ 1.9%	101	+ 4.1%
Sep-2015	119	+ 8.2%	102	- 2.9%
Oct-2015	123	- 2.4%	107	+ 2.9%
Nov-2015	130	+ 1.6%	107	+ 3.9%
Dec-2015	116	- 4.1%	100	+ 1.0%
Jan-2016	116	- 18.3%	109	- 0.9%
<b>Average</b>	<b>117</b>	<b>- 4.9%</b>	<b>104</b>	<b>+ 0.6%</b>

## Historical Housing Affordability Index



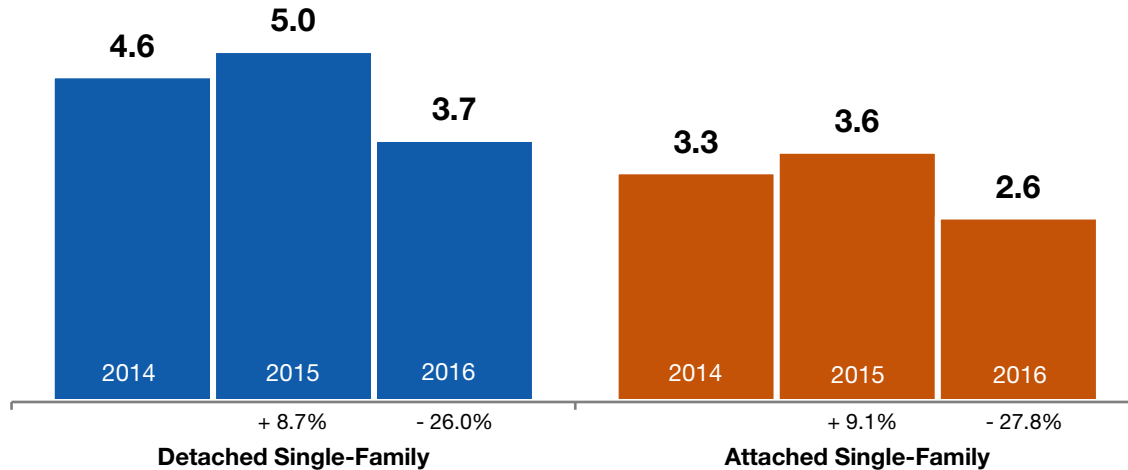


# Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



## January



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Feb-2015	4.8	+ 4.3%	3.7	+ 5.7%
Mar-2015	4.8	+ 4.3%	4.0	+ 8.1%
Apr-2015	5.0	0.0%	4.1	0.0%
May-2015	5.2	- 1.9%	4.2	- 2.3%
Jun-2015	5.3	- 3.6%	4.1	- 6.8%
Jul-2015	5.4	- 6.9%	4.1	- 12.8%
Aug-2015	5.3	- 11.7%	3.9	- 15.2%
Sep-2015	5.2	- 13.3%	4.0	- 16.7%
Oct-2015	5.2	- 13.3%	3.7	- 19.6%
Nov-2015	4.7	- 19.0%	3.3	- 21.4%
Dec-2015	4.0	- 20.0%	2.7	- 25.0%
Jan-2016	3.7	- 26.0%	2.6	- 27.8%
<b>Average</b>	<b>4.9</b>	<b>- 8.9%</b>	<b>3.7</b>	<b>- 11.3%</b>

## Historical Months Supply of Inventory

