

Weekly Market Activity Report

A RESEARCH TOOL REFLECTING RESIDENTIAL REAL ESTATE ACTIVITY WITHIN THE 77 OFFICIALLY DEFINED CHICAGO COMMUNITY AREAS PROVIDED BY THE CHICAGO ASSOCIATION OF REALTORS®



For Week Ending January 3, 2015

Data current as of January 12, 2015

Ye olde 2014 data will likely be retrospective analysis for the next few months, but 2015 is already stirring up rumors of potential trends as we charge into the new year. The buzzworthy hot topic, low interest rates, should keep bolstering home sales as it is speculated to become a friendlier market in the coming year for many types of buyers.

SINGLE-FAMILY DETACHED

For the week ending January 3:

- New Listings decreased 14.0% to 147
- Under Contract Sales increased 29.5% to 136
- Inventory decreased 7.2% to 3,908

For the month of December:

- Median Sales Price increased 12.5% to \$180,000
- Market Time increased 3.2% to 97
- Pct of List Price Rec'd decreased 0.5% to 93.2%
- Months Supply decreased 8.5% to 4.3

SINGLE-FAMILY ATTACHED

For the week ending January 3:

- New Listings decreased 23.0% to 157
- Under Contract Sales increased 36.6% to 153
- Inventory increased 1.9% to 4,480

For the month of December:

- Median Sales Price increased 1.9% to \$275,000
- Market Time increased 5.7% to 92
- Pct of List Price Rec'd decreased 1.2% to 94.4%
- Months Supply increased 3.2% to 3.2

Quick Facts

- 14.0%	- 23.0%	+ 29.5%	+ 36.6%	- 7.2%	+ 1.9%
<small>Detached</small>	<small>Attached</small>	<small>Detached</small>	<small>Attached</small>	<small>Detached</small>	<small>Attached</small>
Year-Over-Year Change New Listings		Year-Over-Year Change Under Contract		Year-Over-Year Change Homes for Sale	

Metrics by Week

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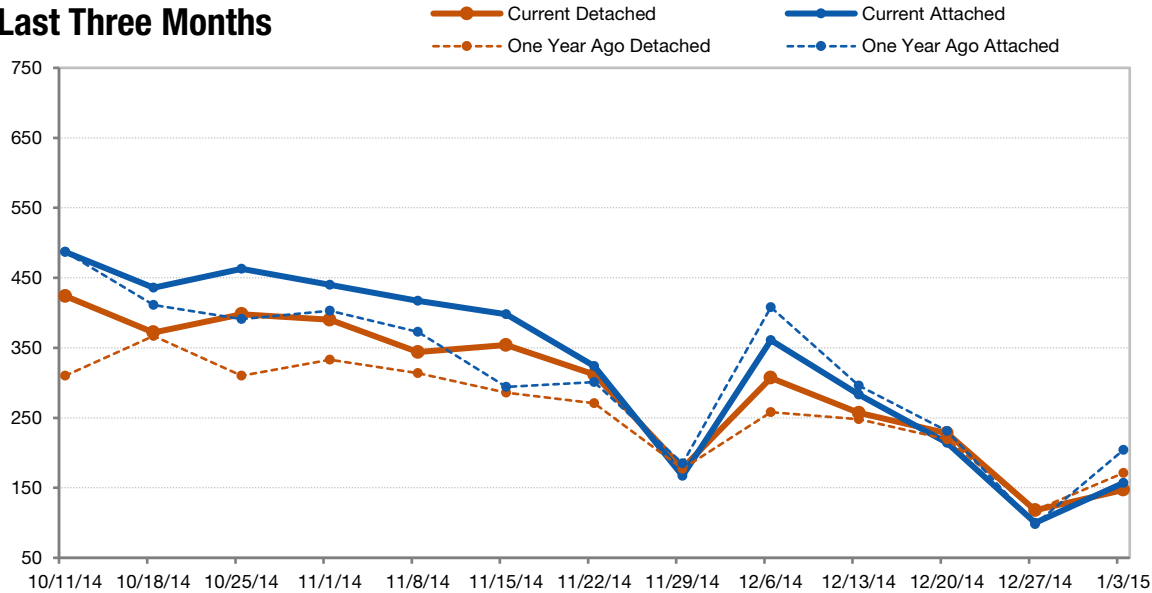
[Click on desired metric to jump to that page.](#)

New Listings

A count of the properties that have been newly listed on the market in a given month.

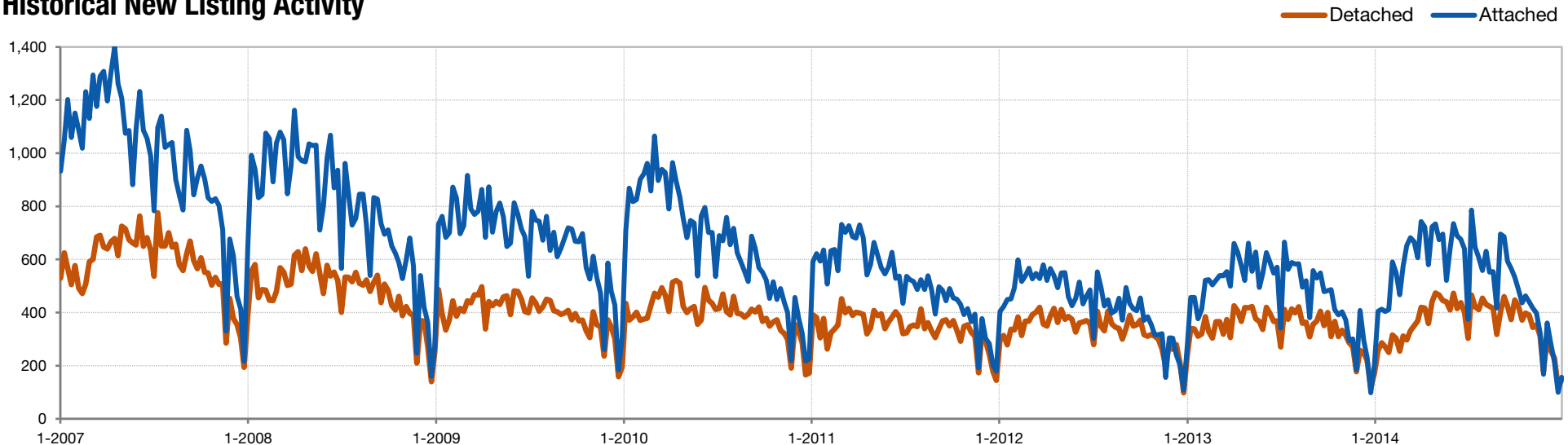


Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
10/11/2014	424	+ 36.8%	487	0.0%
10/18/2014	372	+ 1.4%	436	+ 6.1%
10/25/2014	398	+ 28.4%	463	+ 18.4%
11/1/2014	390	+ 17.1%	440	+ 9.2%
11/8/2014	344	+ 9.6%	417	+ 11.8%
11/15/2014	354	+ 23.8%	398	+ 35.4%
11/22/2014	312	+ 15.1%	324	+ 7.6%
11/29/2014	178	+ 0.6%	167	- 9.7%
12/6/2014	307	+ 19.0%	361	- 11.5%
12/13/2014	257	+ 3.6%	283	- 4.4%
12/20/2014	228	+ 4.1%	214	- 7.4%
12/27/2014	118	0.0%	100	+ 2.0%
1/3/2015	147	- 14.0%	157	- 23.0%
3-Month Avg.	295	+ 13.2%	327	+ 4.0%

Historical New Listing Activity

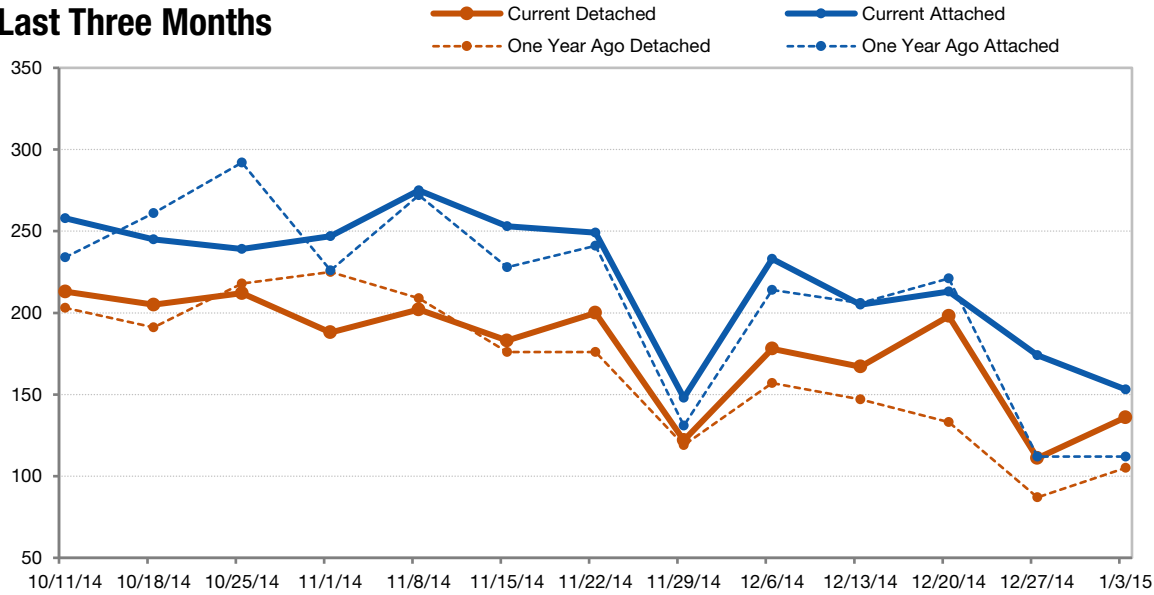


Under Contract

A count of the properties in either a contingent or pending status in a given month.

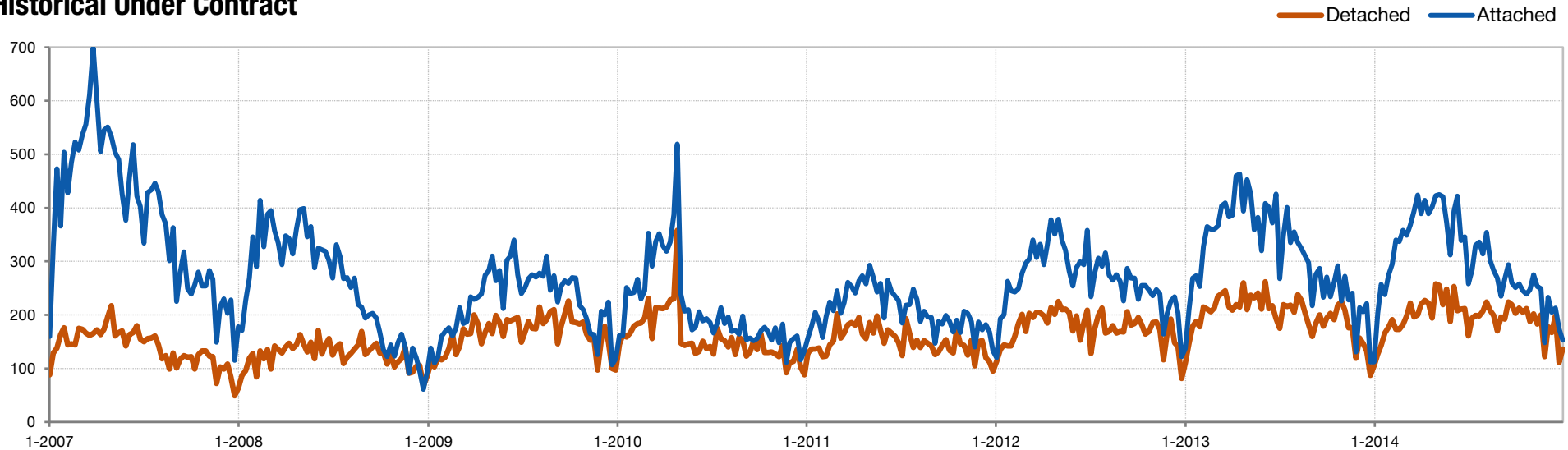


Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
10/11/2014	213	+ 4.9%	258	+ 10.3%
10/18/2014	205	+ 7.3%	245	- 6.1%
10/25/2014	212	- 2.8%	239	- 18.2%
11/1/2014	188	- 16.4%	247	+ 9.3%
11/8/2014	202	- 3.3%	275	+ 1.1%
11/15/2014	183	+ 4.0%	253	+ 11.0%
11/22/2014	200	+ 13.6%	249	+ 3.3%
11/29/2014	122	+ 2.5%	148	+ 13.0%
12/6/2014	178	+ 13.4%	233	+ 8.9%
12/13/2014	167	+ 13.6%	205	- 0.5%
12/20/2014	198	+ 48.9%	213	- 3.6%
12/27/2014	111	+ 27.6%	174	+ 55.4%
1/3/2015	136	+ 29.5%	153	+ 36.6%
3-Month Avg.	178	+ 7.9%	222	+ 5.2%

Historical Under Contract

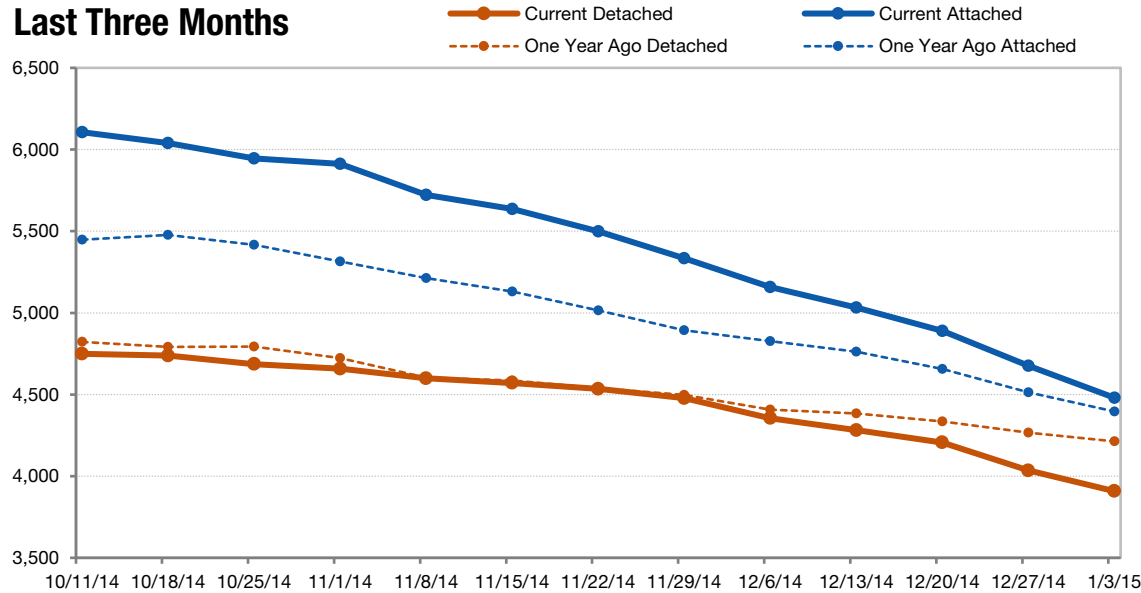


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

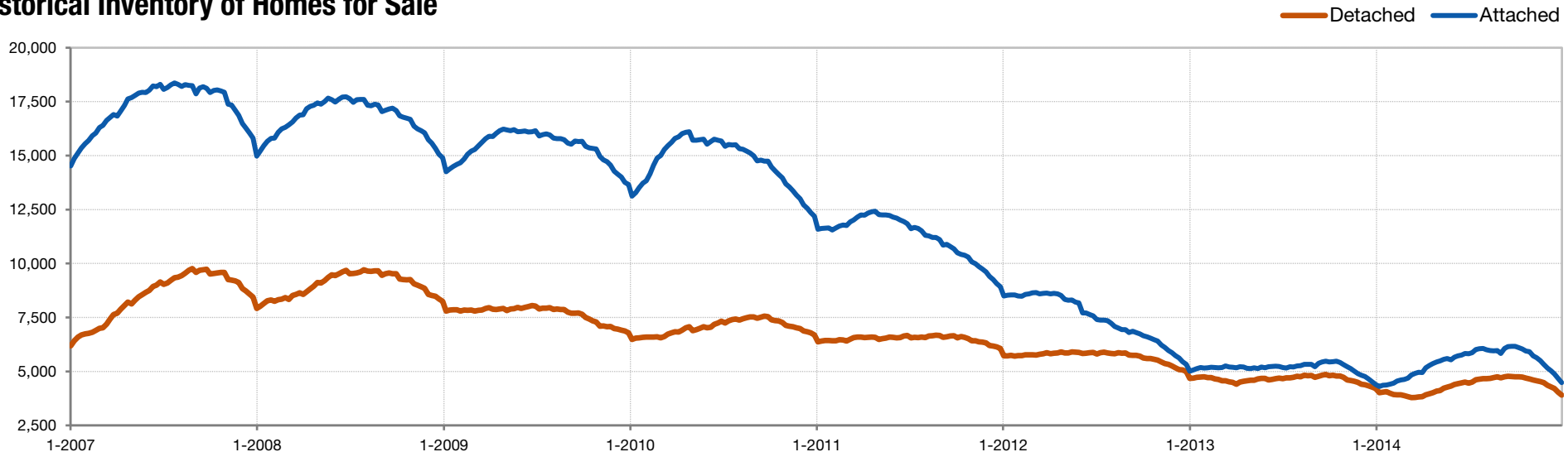


Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
10/11/2014	4,749	- 1.5%	6,106	+ 12.1%
10/18/2014	4,738	- 1.1%	6,040	+ 10.3%
10/25/2014	4,686	- 2.2%	5,946	+ 9.8%
11/1/2014	4,658	- 1.4%	5,912	+ 11.3%
11/8/2014	4,599	- 0.1%	5,722	+ 9.8%
11/15/2014	4,570	- 0.3%	5,636	+ 9.8%
11/22/2014	4,534	- 0.1%	5,499	+ 9.7%
11/29/2014	4,477	- 0.5%	5,334	+ 9.0%
12/6/2014	4,355	- 1.2%	5,157	+ 6.8%
12/13/2014	4,281	- 2.3%	5,033	+ 5.7%
12/20/2014	4,206	- 3.0%	4,890	+ 5.0%
12/27/2014	4,035	- 5.4%	4,675	+ 3.6%
1/3/2015	3,908	- 7.2%	4,480	+ 1.9%
3-Month Avg.	4,446	- 2.0%	5,418	+ 8.3%

Historical Inventory of Homes for Sale

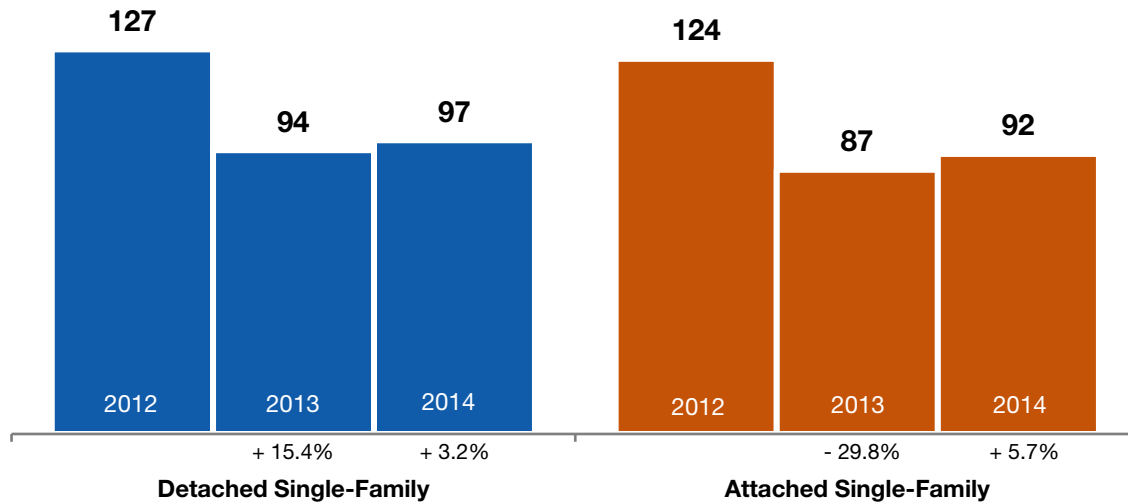


Market Time

Average number of days between when a property is listed and when an offer is accepted in a given month.

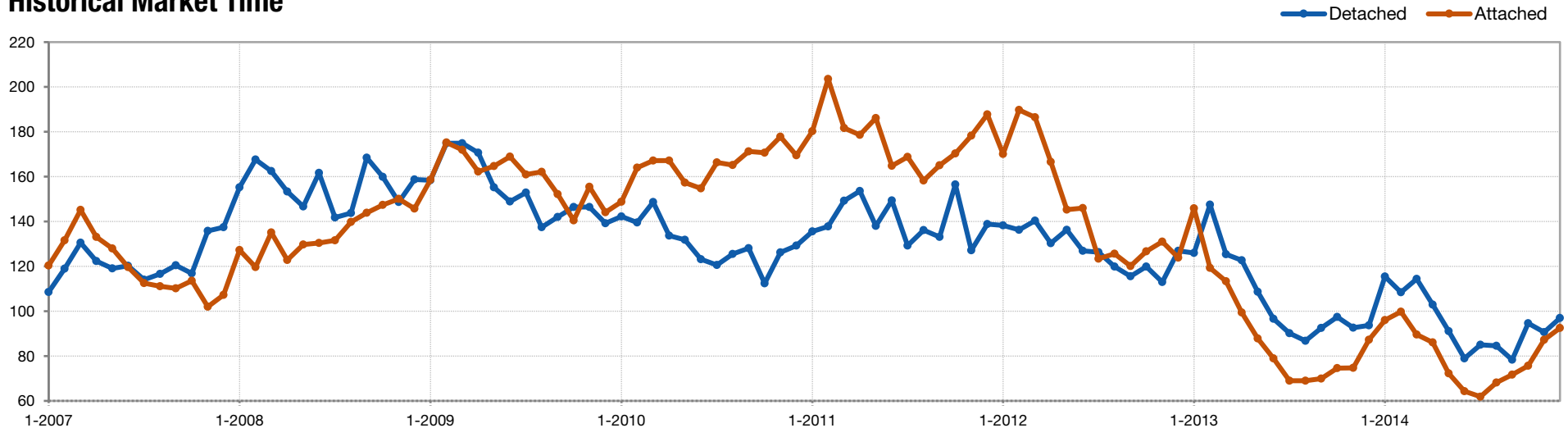


December



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jan-2014	115	- 8.7%	96	- 34.2%
Feb-2014	108	- 27.0%	100	- 16.0%
Mar-2014	114	- 8.8%	90	- 20.4%
Apr-2014	103	- 16.3%	86	- 13.1%
May-2014	91	- 16.5%	72	- 18.2%
Jun-2014	79	- 18.6%	64	- 19.0%
Jul-2014	85	- 5.6%	62	- 10.1%
Aug-2014	85	- 2.3%	68	- 1.4%
Sep-2014	78	- 15.2%	72	+ 2.9%
Oct-2014	95	- 2.1%	76	+ 1.3%
Nov-2014	91	- 2.2%	87	+ 16.0%
Dec-2014	97	+ 3.2%	92	+ 5.7%
Average	94	- 10.4%	78	- 10.4%

Historical Market Time

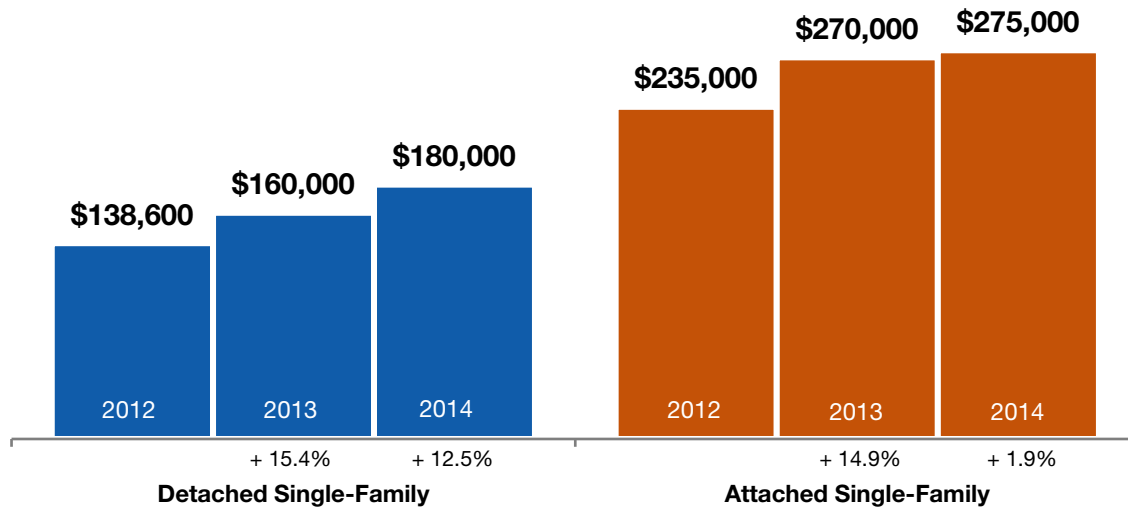


Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

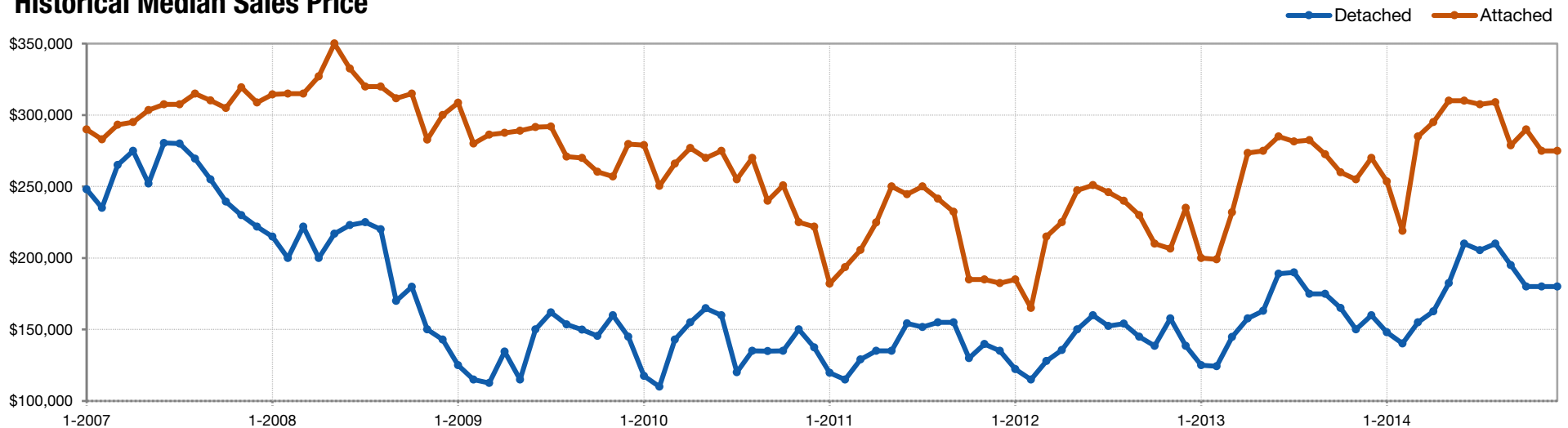


December



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jan-2014	\$148,000	+ 18.4%	\$253,500	+ 26.8%
Feb-2014	\$140,250	+ 12.9%	\$219,000	+ 10.1%
Mar-2014	\$155,000	+ 7.1%	\$285,000	+ 22.8%
Apr-2014	\$162,750	+ 3.1%	\$295,000	+ 7.9%
May-2014	\$182,500	+ 12.0%	\$310,000	+ 12.8%
Jun-2014	\$210,000	+ 11.1%	\$310,000	+ 8.8%
Jul-2014	\$205,500	+ 8.2%	\$307,500	+ 9.2%
Aug-2014	\$210,000	+ 20.1%	\$309,000	+ 9.4%
Sep-2014	\$194,999	+ 11.4%	\$278,750	+ 2.3%
Oct-2014	\$180,000	+ 9.1%	\$290,000	+ 11.5%
Nov-2014	\$180,000	+ 20.0%	\$275,000	+ 7.8%
Dec-2014	\$180,000	+ 12.5%	\$275,000	+ 1.9%
Median	\$180,000	+ 11.5%	\$290,000	+ 9.4%

Historical Median Sales Price

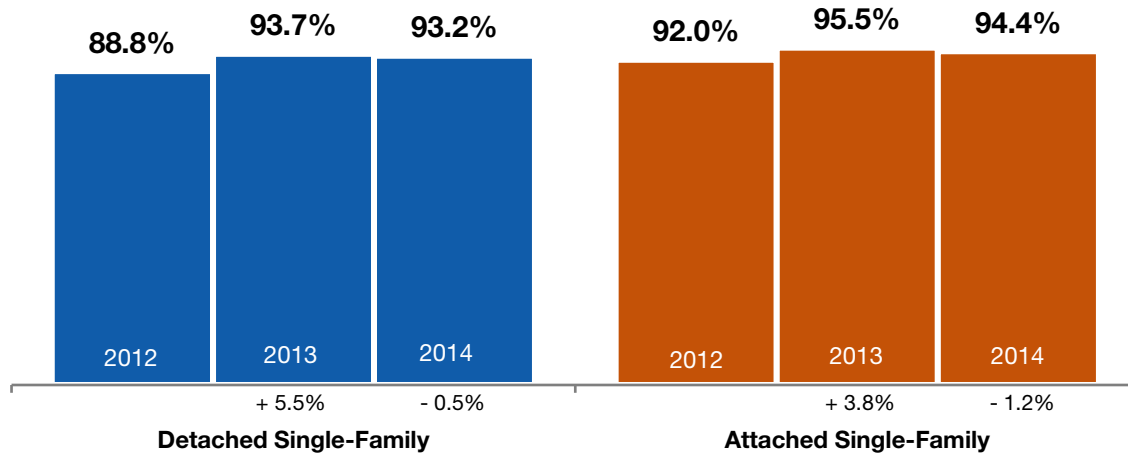


Percent of Original List Price Received

Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

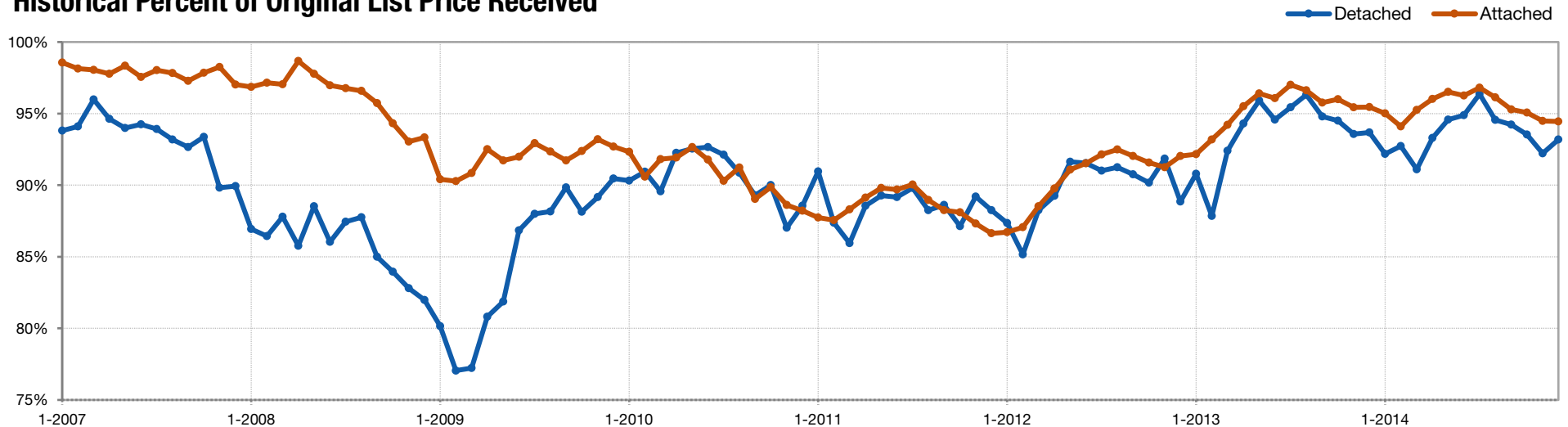


December



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jan-2014	92.2%	+ 1.5%	95.0%	+ 3.0%
Feb-2014	92.7%	+ 5.5%	94.1%	+ 1.0%
Mar-2014	91.1%	- 1.4%	95.3%	+ 1.2%
Apr-2014	93.3%	- 1.1%	96.0%	+ 0.5%
May-2014	94.6%	- 1.4%	96.5%	+ 0.1%
Jun-2014	94.9%	+ 0.3%	96.3%	+ 0.2%
Jul-2014	96.4%	+ 1.0%	96.8%	- 0.2%
Aug-2014	94.6%	- 1.8%	96.1%	- 0.5%
Sep-2014	94.2%	- 0.6%	95.3%	- 0.5%
Oct-2014	93.5%	- 1.1%	95.1%	- 0.9%
Nov-2014	92.2%	- 1.5%	94.5%	- 0.9%
Dec-2014	93.2%	- 0.5%	94.4%	- 1.2%
Average	93.7%	- 0.3%	95.6%	+ 0.0%

Historical Percent of Original List Price Received

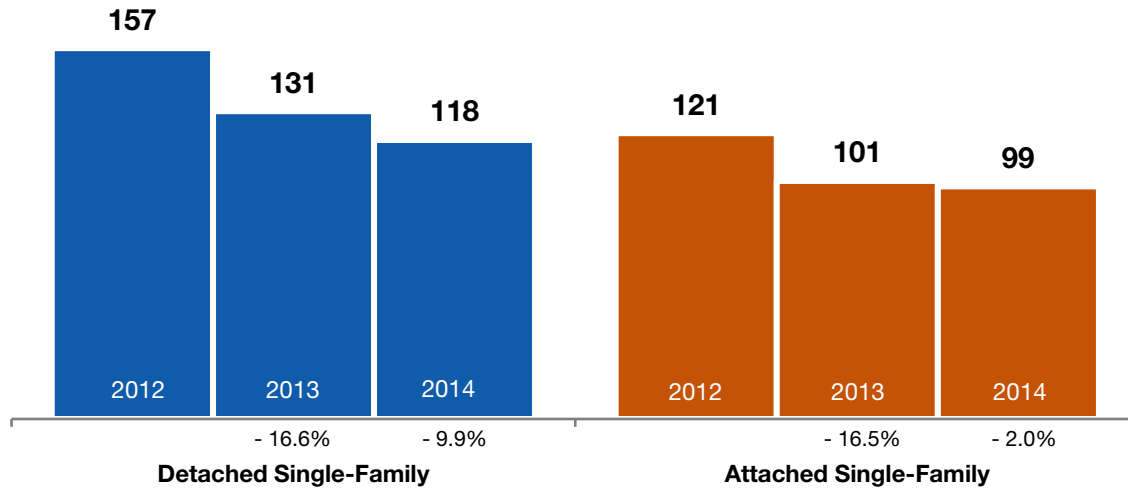


Housing Affordability Index

This index measures housing affordability for the region. An index of 120 means the median household income was 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

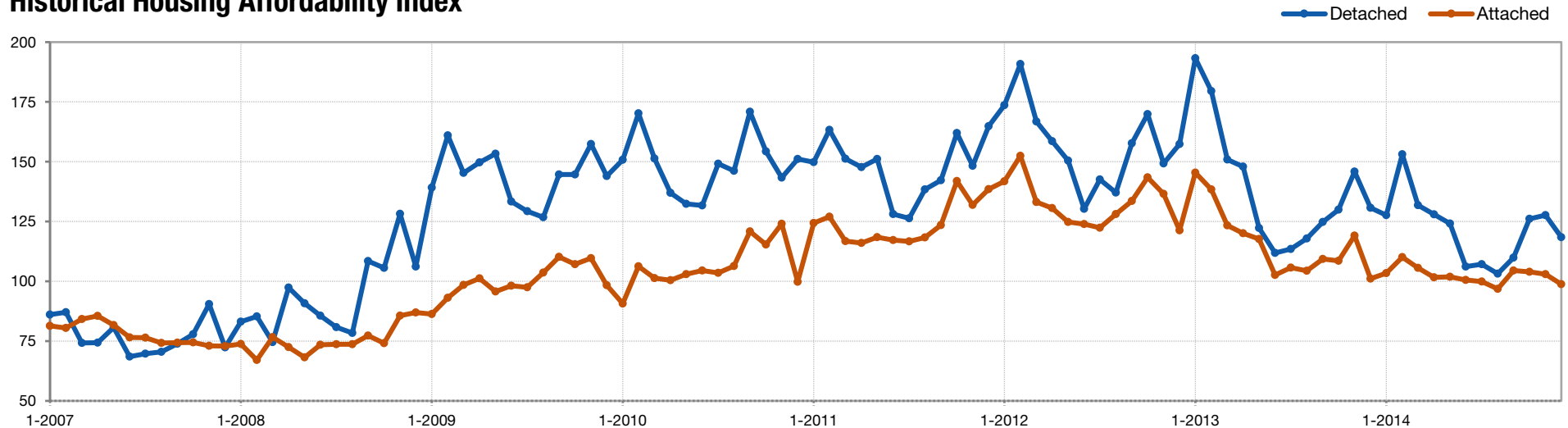


December



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jan-2014	128	- 33.7%	103	- 29.0%
Feb-2014	153	- 15.0%	110	- 20.3%
Mar-2014	132	- 12.6%	106	- 13.8%
Apr-2014	128	- 13.5%	102	- 15.0%
May-2014	124	+ 1.6%	102	- 13.6%
Jun-2014	106	- 5.4%	101	- 1.9%
Jul-2014	107	- 5.3%	100	- 5.7%
Aug-2014	103	- 12.7%	97	- 6.7%
Sep-2014	110	- 12.0%	104	- 4.6%
Oct-2014	126	- 3.1%	104	- 4.6%
Nov-2014	128	- 12.3%	103	- 13.4%
Dec-2014	118	- 9.9%	99	- 2.0%
Average	122	- 11.2%	103	- 10.9%

Historical Housing Affordability Index

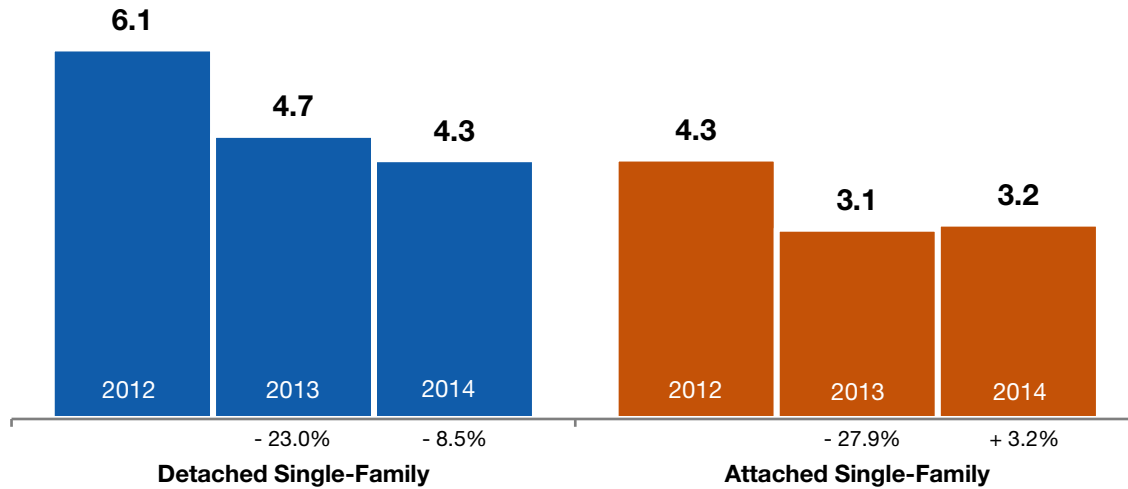


Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



December



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jan-2014	4.6	- 24.6%	3.2	- 25.6%
Feb-2014	4.5	- 22.4%	3.5	- 18.6%
Mar-2014	4.6	- 16.4%	3.7	- 11.9%
Apr-2014	4.9	- 12.5%	4.1	+ 2.5%
May-2014	5.2	- 8.8%	4.2	+ 2.4%
Jun-2014	5.3	- 7.0%	4.4	+ 12.8%
Jul-2014	5.6	- 1.8%	4.6	+ 17.9%
Aug-2014	5.7	+ 1.8%	4.5	+ 15.4%
Sep-2014	5.7	+ 1.8%	4.7	+ 17.5%
Oct-2014	5.5	+ 1.9%	4.4	+ 12.8%
Nov-2014	5.2	+ 2.0%	4.0	+ 14.3%
Dec-2014	4.3	- 8.5%	3.2	+ 3.2%
Average	5.1	- 7.8%	4.0	+ 2.6%

Historical Months Supply of Inventory

