

Weekly Market Activity Report

A RESEARCH TOOL REFLECTING RESIDENTIAL REAL ESTATE ACTIVITY WITHIN THE 77 OFFICIALLY DEFINED CHICAGO COMMUNITY AREAS PROVIDED BY THE CHICAGO ASSOCIATION OF REALTORS®



For Week Ending June 21, 2014

Data current as of June 30, 2014

The season of backyard grilling, outdoor festivals and extended family vacations is upon us. Those who are already safely tucked in an owned home are not likely thinking much about the housing market, but those who are fixing to buy or sell are living it daily. Not enough inventory or not enough money offered for purchase? Too high a price or multiple offers on the table? The answers are ever evolving and dependent upon location and situation. A new quarter of activity is almost in the books, but year-over-year comparisons on monthly and weekly activity may be more beneficial for those living the housing life.

SINGLE-FAMILY DETACHED

For the week ending June 21:

- New Listings increased 18.5% to 435
- Under Contract Sales increased 25.8% to 273
- Inventory decreased 14.8% to 3,957

For the month of May:

- Median Sales Price increased 12.3% to \$183,000
- Market Time decreased 16.5% to 91
- Pct of List Price Rec'd decreased 1.4% to 94.6%
- Months Supply decreased 19.3% to 4.6

SINGLE-FAMILY ATTACHED

For the week ending June 21:

- New Listings increased 23.2% to 675
- Under Contract Sales increased 0.5% to 375
- Inventory increased 2.7% to 5,367

For the month of May:

- Median Sales Price increased 13.5% to \$311,877
- Market Time decreased 18.2% to 72
- Pct of List Price Rec'd increased 0.2% to 96.6%
- Months Supply decreased 2.5% to 3.9

Quick Facts

+ 18.5%	+ 23.2%	+ 25.8%	+ 0.5%	- 14.8%	+ 2.7%
Detached	Attached	Detached	Attached	Detached	Attached
Year-Over-Year Change New Listings		Year-Over-Year Change Under Contract		Year-Over-Year Change Homes for Sale	

Metrics by Week

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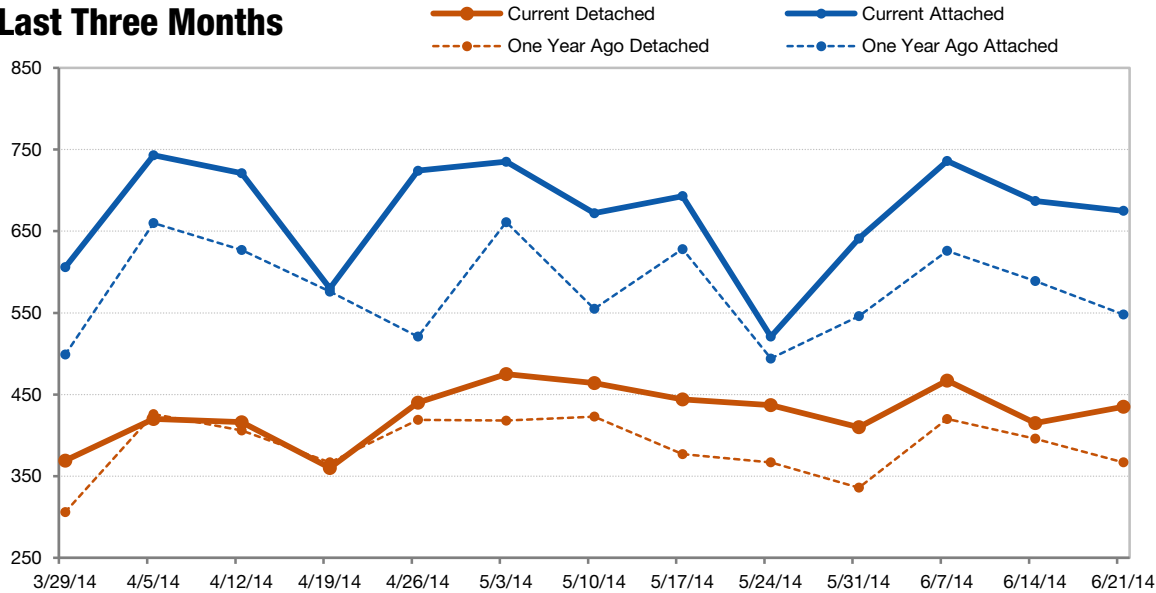
[Click on desired metric to jump to that page.](#)

New Listings

A count of the properties that have been newly listed on the market in a given month.

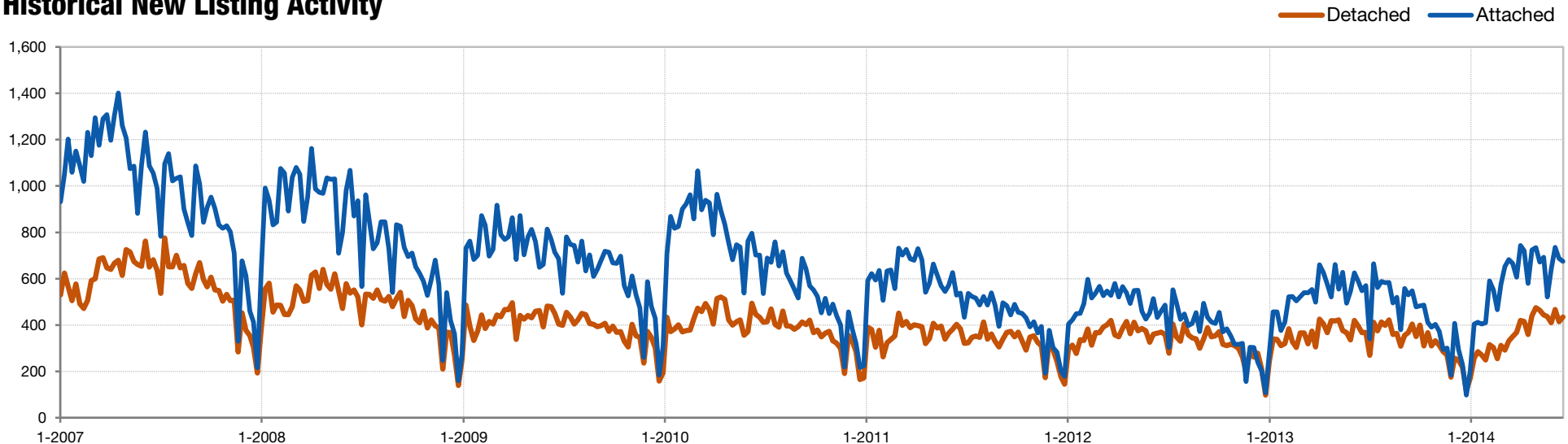


Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
3/29/2014	369	+ 20.6%	606	+ 21.4%
4/5/2014	420	- 1.4%	743	+ 12.6%
4/12/2014	416	+ 2.5%	721	+ 15.0%
4/19/2014	360	- 1.9%	580	+ 0.7%
4/26/2014	440	+ 5.0%	724	+ 39.0%
5/3/2014	475	+ 13.6%	735	+ 11.2%
5/10/2014	464	+ 9.7%	672	+ 21.1%
5/17/2014	444	+ 17.8%	693	+ 10.4%
5/24/2014	437	+ 19.1%	521	+ 5.5%
5/31/2014	410	+ 22.0%	641	+ 17.4%
6/7/2014	467	+ 11.2%	736	+ 17.6%
6/14/2014	415	+ 4.8%	687	+ 16.6%
6/21/2014	435	+ 18.5%	675	+ 23.2%
3-Month Avg.	427	+ 10.4%	672	+ 16.0%

Historical New Listing Activity

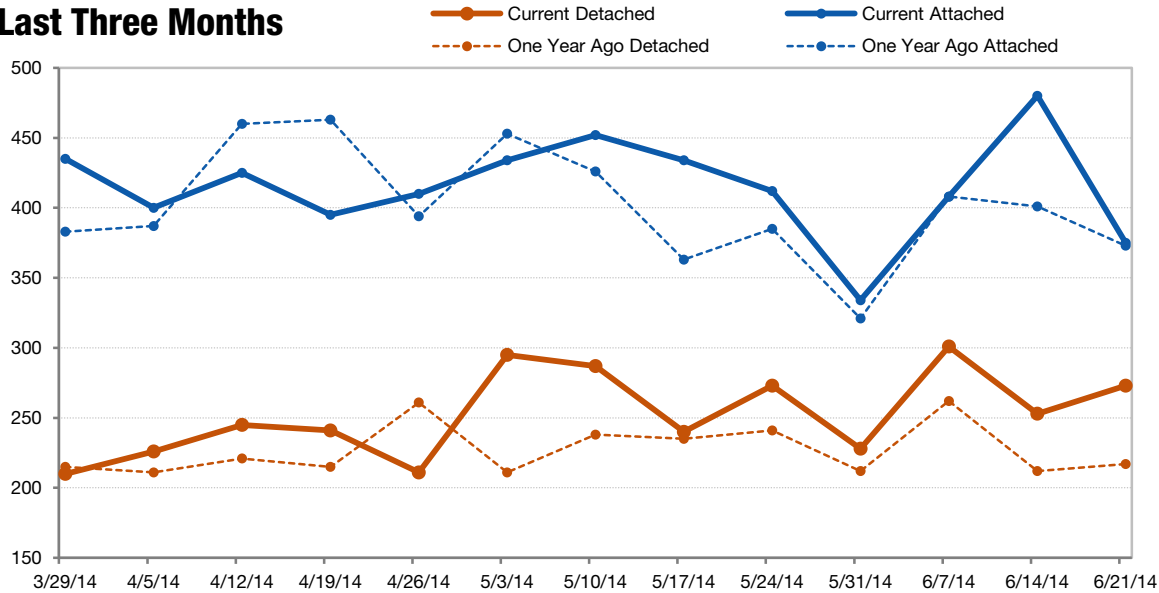


Under Contract

A count of the properties in either a contingent or pending status in a given month.

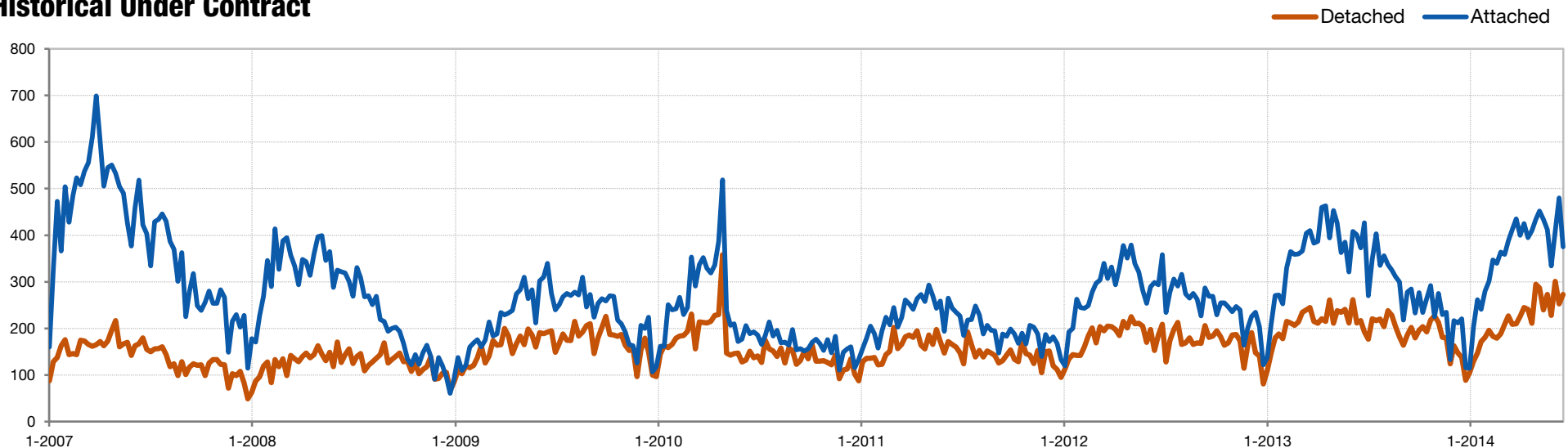


Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
3/29/2014	210	- 2.3%	435	+ 13.6%
4/5/2014	226	+ 7.1%	400	+ 3.4%
4/12/2014	245	+ 10.9%	425	- 7.6%
4/19/2014	241	+ 12.1%	395	- 14.7%
4/26/2014	211	- 19.2%	410	+ 4.1%
5/3/2014	295	+ 39.8%	434	- 4.2%
5/10/2014	287	+ 20.6%	452	+ 6.1%
5/17/2014	240	+ 2.1%	434	+ 19.6%
5/24/2014	273	+ 13.3%	412	+ 7.0%
5/31/2014	228	+ 7.5%	334	+ 4.0%
6/7/2014	301	+ 14.9%	408	0.0%
6/14/2014	253	+ 19.3%	480	+ 19.7%
6/21/2014	273	+ 25.8%	375	+ 0.5%
3-Month Avg.	253	+ 11.3%	415	+ 3.4%

Historical Under Contract

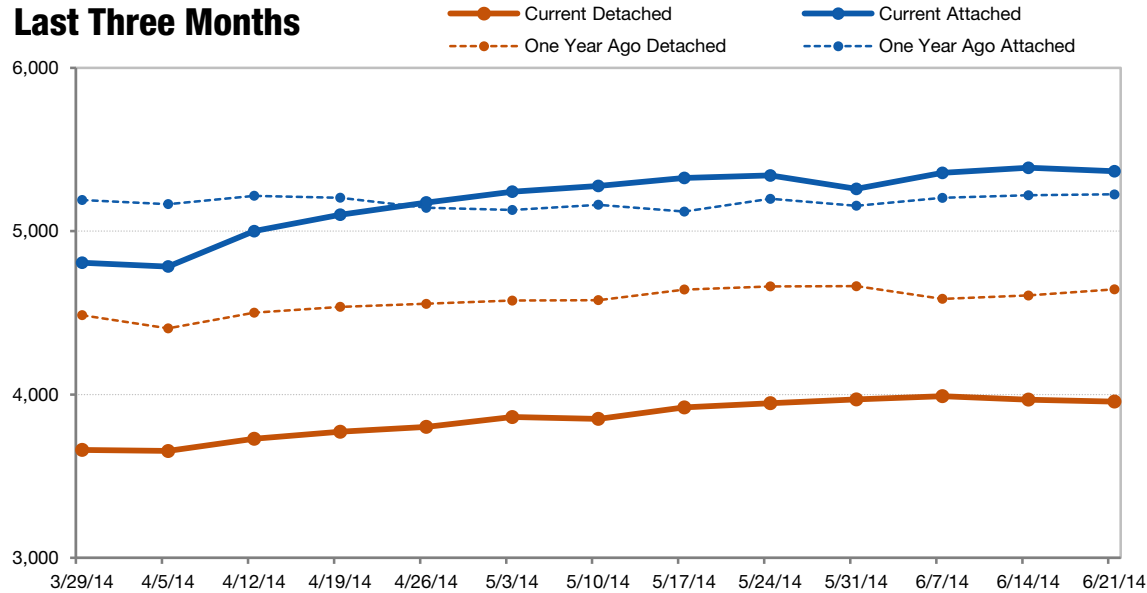


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

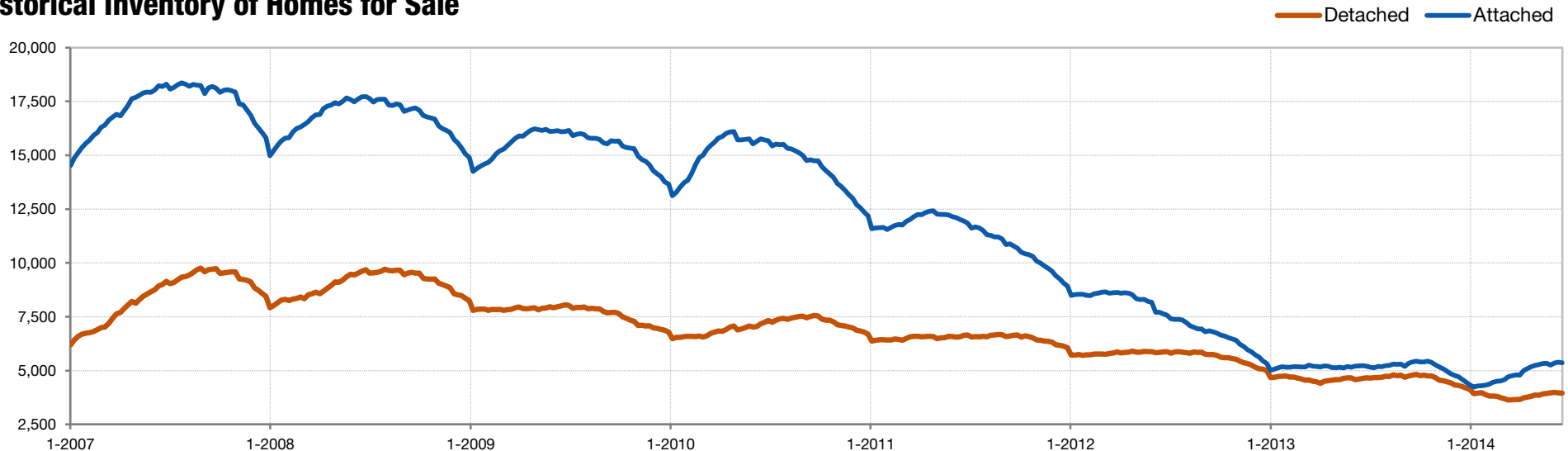


Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
3/29/2014	3,661	- 18.4%	4,807	- 7.4%
4/5/2014	3,654	- 17.0%	4,784	- 7.4%
4/12/2014	3,729	- 17.2%	5,000	- 4.2%
4/19/2014	3,772	- 16.9%	5,101	- 2.0%
4/26/2014	3,802	- 16.5%	5,176	+ 0.6%
5/3/2014	3,862	- 15.6%	5,242	+ 2.2%
5/10/2014	3,851	- 15.9%	5,277	+ 2.2%
5/17/2014	3,921	- 15.6%	5,326	+ 4.0%
5/24/2014	3,947	- 15.3%	5,341	+ 2.8%
5/31/2014	3,970	- 14.9%	5,259	+ 2.0%
6/7/2014	3,990	- 13.0%	5,357	+ 2.9%
6/14/2014	3,969	- 13.8%	5,388	+ 3.2%
6/21/2014	3,957	- 14.8%	5,367	+ 2.7%
3-Month Avg.	3,853	- 15.7%	5,187	+ 0.1%

Historical Inventory of Homes for Sale

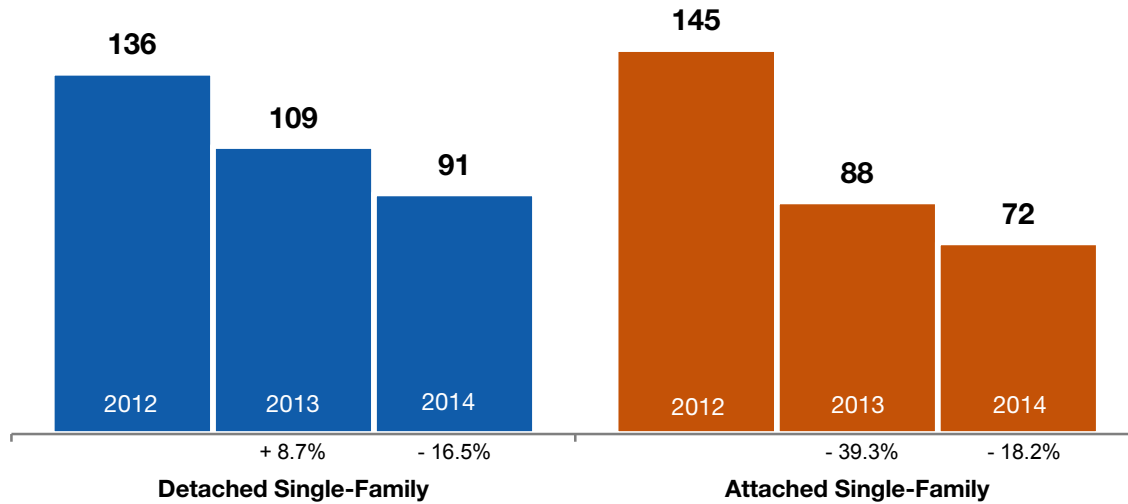


Market Time

Average number of days between when a property is listed and when an offer is accepted in a given month.

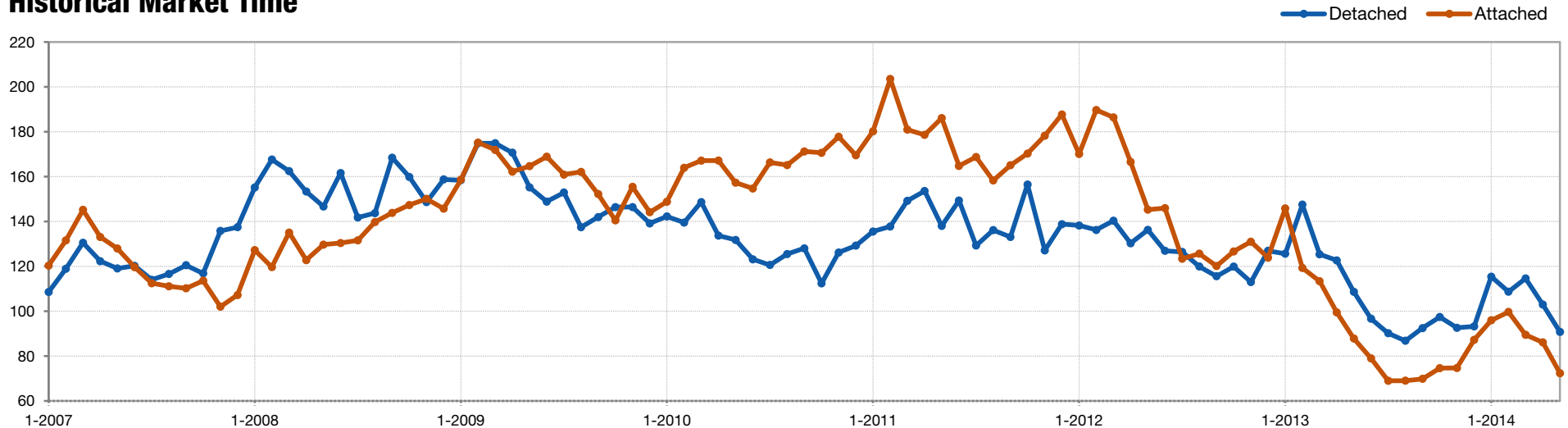


May



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jun-2013	97	- 23.6%	79	- 45.9%
Jul-2013	90	- 28.6%	69	- 43.9%
Aug-2013	87	- 27.5%	69	- 45.2%
Sep-2013	92	- 20.7%	70	- 41.7%
Oct-2013	97	- 19.2%	75	- 40.9%
Nov-2013	93	- 17.7%	75	- 42.7%
Dec-2013	93	- 26.8%	87	- 29.8%
Jan-2014	115	- 8.7%	96	- 34.2%
Feb-2014	109	- 26.4%	100	- 16.0%
Mar-2014	115	- 8.0%	89	- 21.2%
Apr-2014	103	- 16.3%	86	- 13.1%
May-2014	91	- 16.5%	72	- 18.2%
Average	97	- 20.8%	78	- 34.5%

Historical Market Time

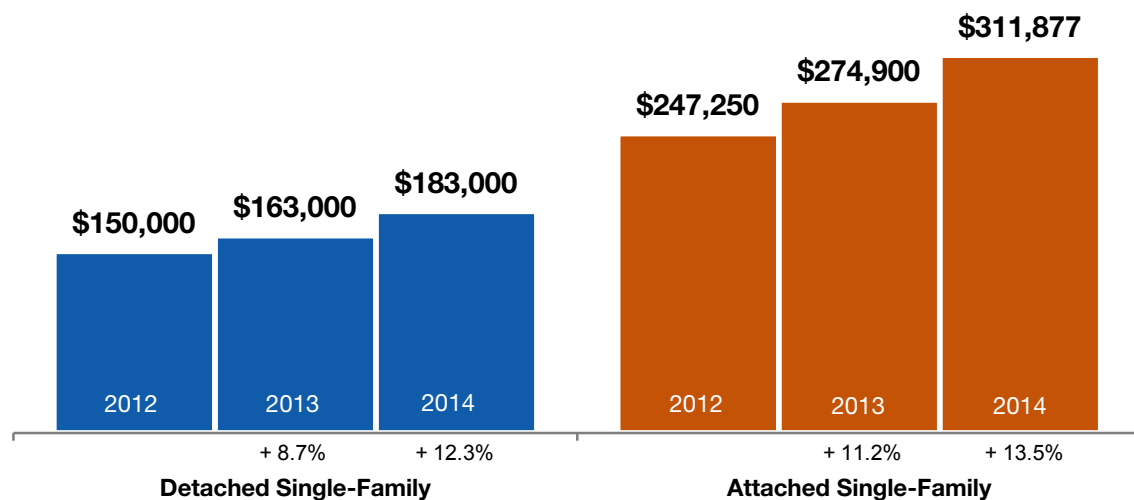


Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

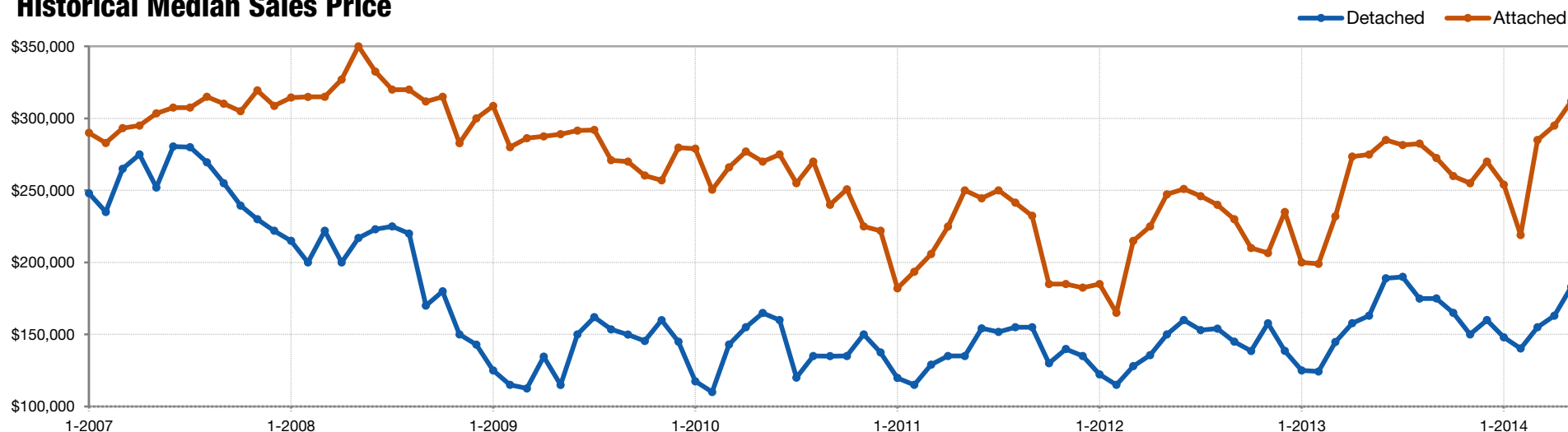


May



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jun-2013	\$189,000	+ 18.1%	\$285,000	+ 13.5%
Jul-2013	\$190,000	+ 24.2%	\$281,500	+ 14.4%
Aug-2013	\$174,900	+ 13.6%	\$282,500	+ 17.7%
Sep-2013	\$175,000	+ 20.7%	\$272,500	+ 18.5%
Oct-2013	\$165,000	+ 19.1%	\$260,000	+ 23.8%
Nov-2013	\$150,000	- 4.9%	\$255,000	+ 23.5%
Dec-2013	\$160,000	+ 15.4%	\$270,000	+ 14.9%
Jan-2014	\$148,000	+ 18.4%	\$254,000	+ 27.0%
Feb-2014	\$140,250	+ 12.9%	\$219,000	+ 10.1%
Mar-2014	\$155,000	+ 7.1%	\$285,000	+ 22.8%
Apr-2014	\$163,000	+ 3.3%	\$295,000	+ 7.9%
May-2014	\$183,000	+ 12.3%	\$311,877	+ 13.5%
Median	\$168,000	+ 14.9%	\$279,000	+ 16.7%

Historical Median Sales Price

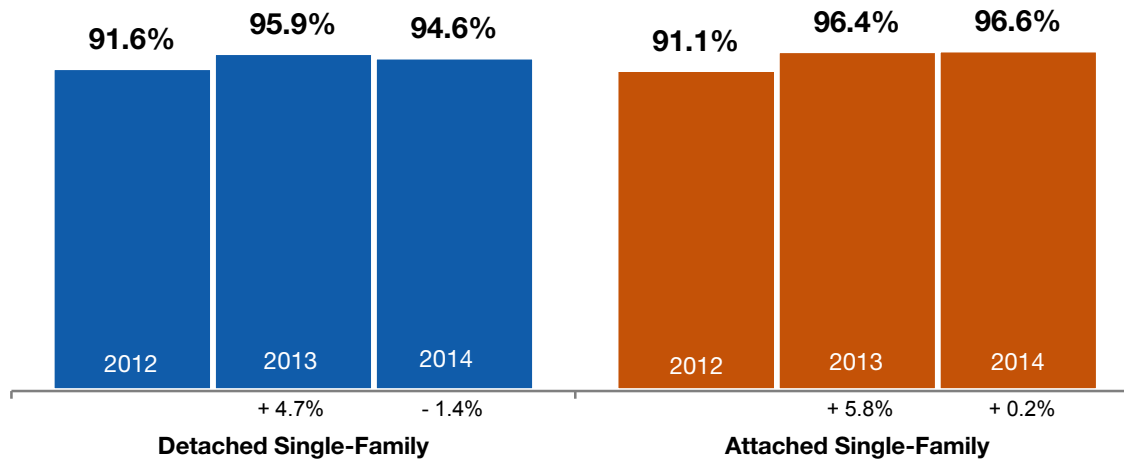


Percent of Original List Price Received

Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

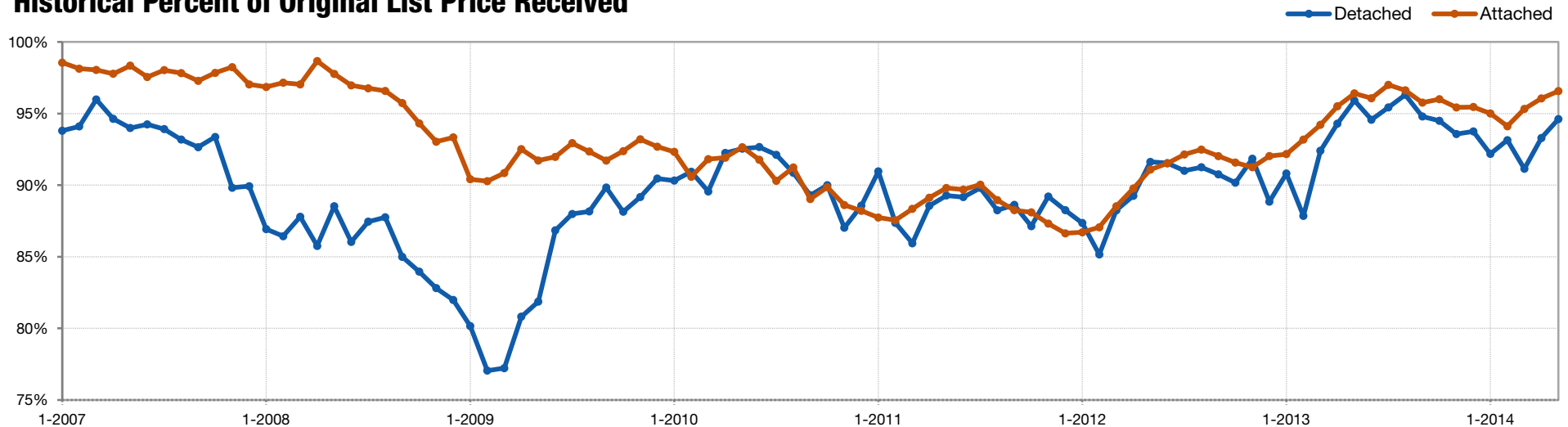


May



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jun-2013	94.6%	+ 3.4%	96.1%	+ 5.0%
Jul-2013	95.4%	+ 4.8%	97.0%	+ 5.3%
Aug-2013	96.3%	+ 5.5%	96.6%	+ 4.4%
Sep-2013	94.8%	+ 4.4%	95.8%	+ 4.1%
Oct-2013	94.5%	+ 4.8%	96.0%	+ 4.8%
Nov-2013	93.6%	+ 2.0%	95.4%	+ 4.5%
Dec-2013	93.8%	+ 5.6%	95.5%	+ 3.8%
Jan-2014	92.2%	+ 1.5%	95.0%	+ 3.0%
Feb-2014	93.1%	+ 5.9%	94.1%	+ 1.0%
Mar-2014	91.1%	- 1.4%	95.3%	+ 1.2%
Apr-2014	93.3%	- 1.1%	96.1%	+ 0.6%
May-2014	94.6%	- 1.4%	96.6%	+ 0.2%
Average	94.1%	+ 2.8%	96.0%	+ 3.1%

Historical Percent of Original List Price Received

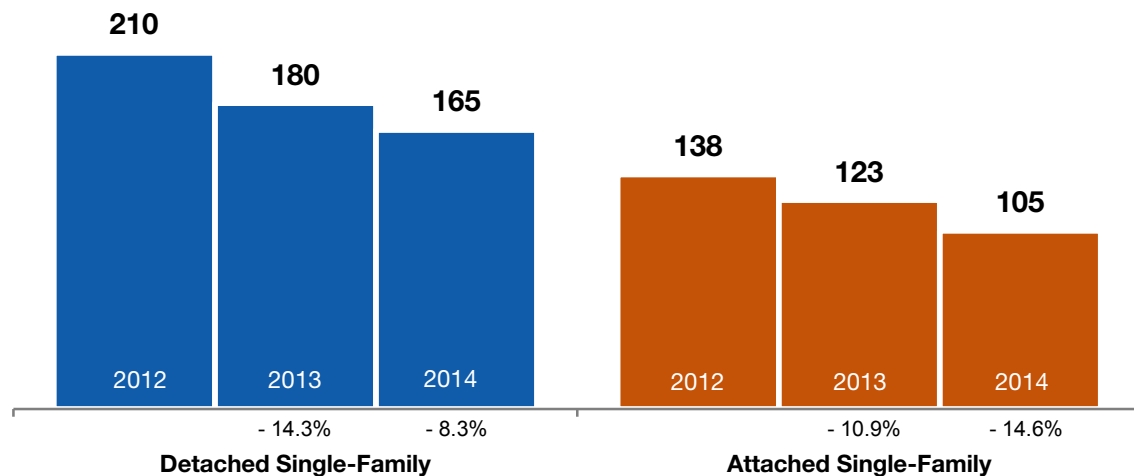


Housing Affordability Index

This index measures housing affordability for the region. An index of 120 means the median household income was 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

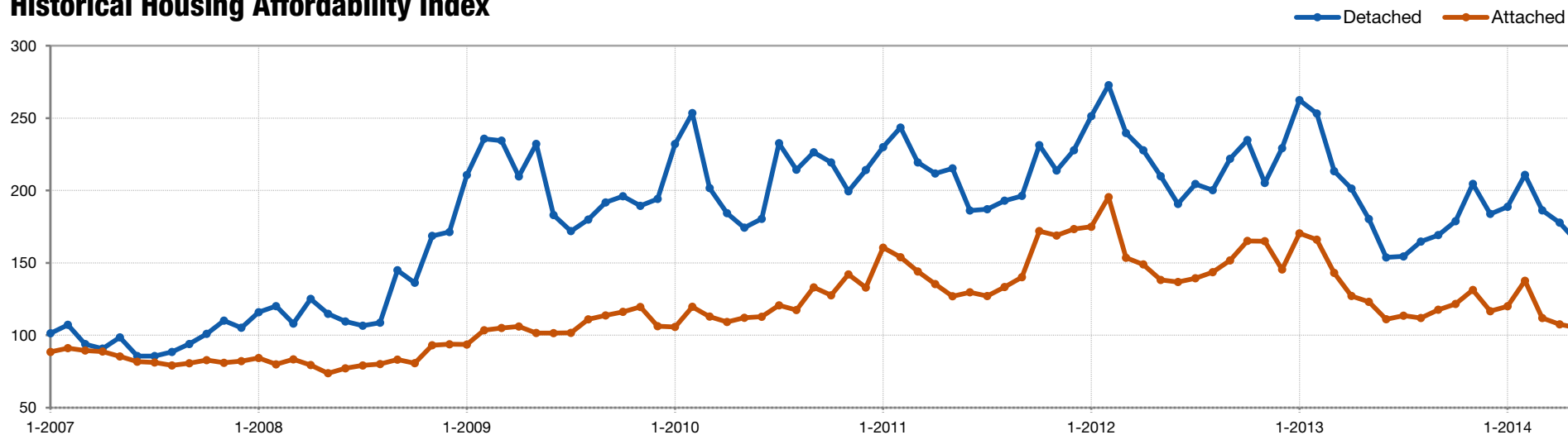


May



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jun-2013	154	- 19.4%	111	- 19.0%
Jul-2013	154	- 24.9%	114	- 18.0%
Aug-2013	165	- 17.5%	112	- 22.2%
Sep-2013	169	- 23.9%	118	- 22.4%
Oct-2013	179	- 23.8%	122	- 26.1%
Nov-2013	205	0.0%	131	- 20.6%
Dec-2013	184	- 19.7%	117	- 19.3%
Jan-2014	189	- 27.9%	120	- 29.4%
Feb-2014	211	- 16.6%	138	- 16.9%
Mar-2014	186	- 12.7%	112	- 21.7%
Apr-2014	178	- 11.4%	108	- 15.0%
May-2014	165	- 8.3%	105	- 14.6%
Average	178	- 17.2%	117	- 20.4%

Historical Housing Affordability Index

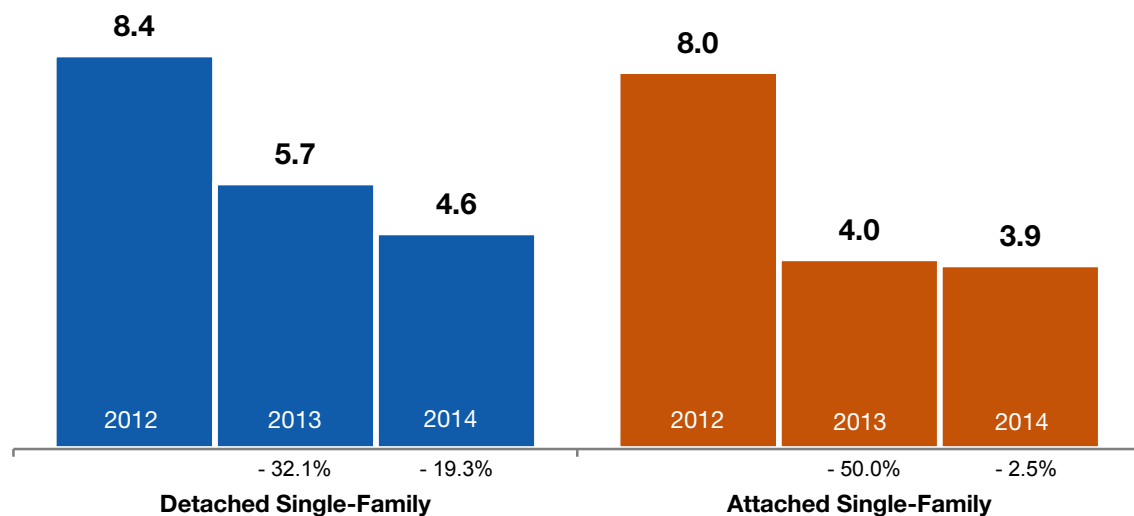


Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



May



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jun-2013	5.7	- 30.5%	3.9	- 45.1%
Jul-2013	5.6	- 30.9%	3.9	- 41.8%
Aug-2013	5.5	- 31.3%	3.8	- 38.7%
Sep-2013	5.6	- 27.3%	4.0	- 33.3%
Oct-2013	5.3	- 27.4%	3.8	- 30.9%
Nov-2013	5.0	- 26.5%	3.5	- 30.0%
Dec-2013	4.6	- 24.6%	3.1	- 27.9%
Jan-2014	4.4	- 26.7%	3.2	- 25.6%
Feb-2014	4.3	- 25.9%	3.4	- 20.9%
Mar-2014	4.3	- 21.8%	3.5	- 16.7%
Apr-2014	4.5	- 19.6%	3.9	- 2.5%
May-2014	4.6	- 19.3%	3.9	- 2.5%
Average	4.9	- 26.6%	3.7	- 29.0%

Historical Months Supply of Inventory

