

# Weekly Market Activity Report

A RESEARCH TOOL REFLECTING RESIDENTIAL REAL ESTATE ACTIVITY WITHIN THE 77 OFFICIALLY DEFINED CHICAGO COMMUNITY AREAS PROVIDED BY THE CHICAGO ASSOCIATION OF REALTORS®



## For Week Ending July 15, 2017

Data current as of July 24, 2017

The primary selling season tends to begin a subtle slowdown at this point in the year. That does not necessarily equate to less competition for available housing stock. While total sales and inventory may be lower than at points earlier in the year, those still looking for homes tend to match up with those willing to list. Call it a back-to-school effect or call it an active and healthy residential real estate market no matter the season.

### SINGLE-FAMILY DETACHED

For the week ending July 15:

- New Listings decreased 4.1% to 492
- Under Contract Sales increased 20.0% to 258
- Inventory decreased 9.1% to 4,254

For the month of June:

- Median Sales Price increased 6.1% to \$260,000
- Market Time increased 2.5% to 81
- Pct of List Price Rec'd increased 0.1% to 96.6%
- Months Supply decreased 8.0% to 4.6

### SINGLE-FAMILY ATTACHED

For the week ending July 15:

- New Listings increased 7.9% to 763
- Under Contract Sales decreased 0.7% to 410
- Inventory decreased 5.4% to 4,866

For the month of June:

- Median Sales Price increased 0.3% to \$325,960
- Market Time decreased 15.3% to 50
- Pct of List Price Rec'd increased 0.6% to 97.9%
- Months Supply decreased 2.9% to 3.3

## Quick Facts

- 4.1%	+ 7.9%	+ 20.0%	- 0.7%	- 9.1%	- 5.4%
Detached	Attached	Detached	Attached	Detached	Attached
Year-Over-Year Change New Listings		Year-Over-Year Change Under Contract		Year-Over-Year Change Homes for Sale	

### Metrics by Week

New Listings	2
Under Contract (contingent or pending)	3
Inventory of Homes for Sale	4

### Metrics by Month

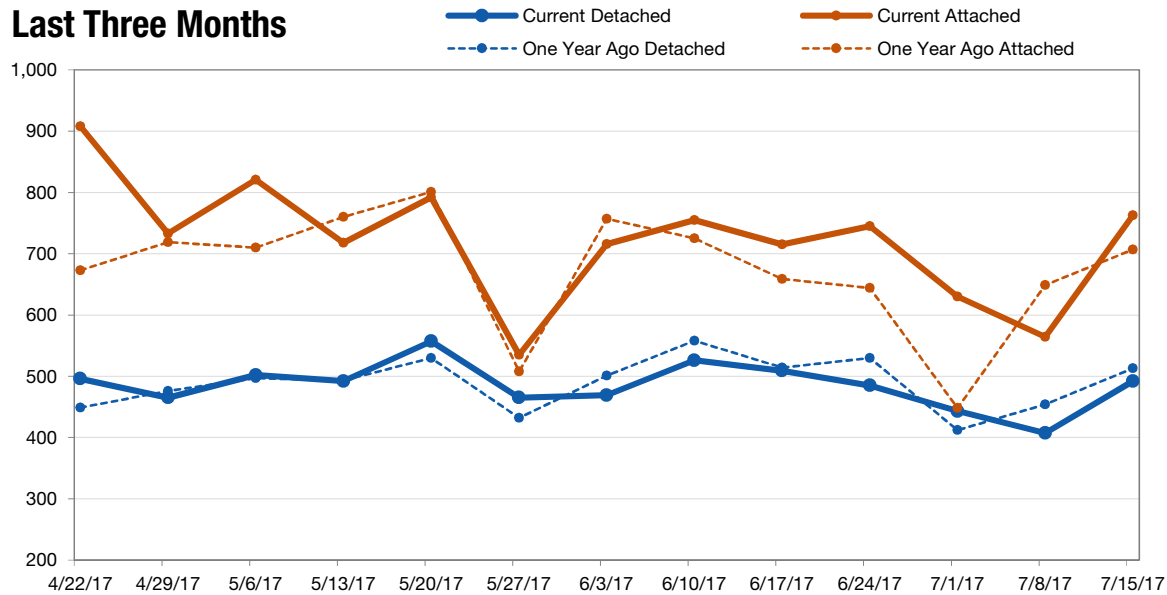
Market Time	5
Median Sales Price	6
Percent of Original List Price Received	7
Housing Affordability Index	8
Months Supply of Inventory	9

# New Listings

A count of the properties that have been newly listed on the market in a given month.

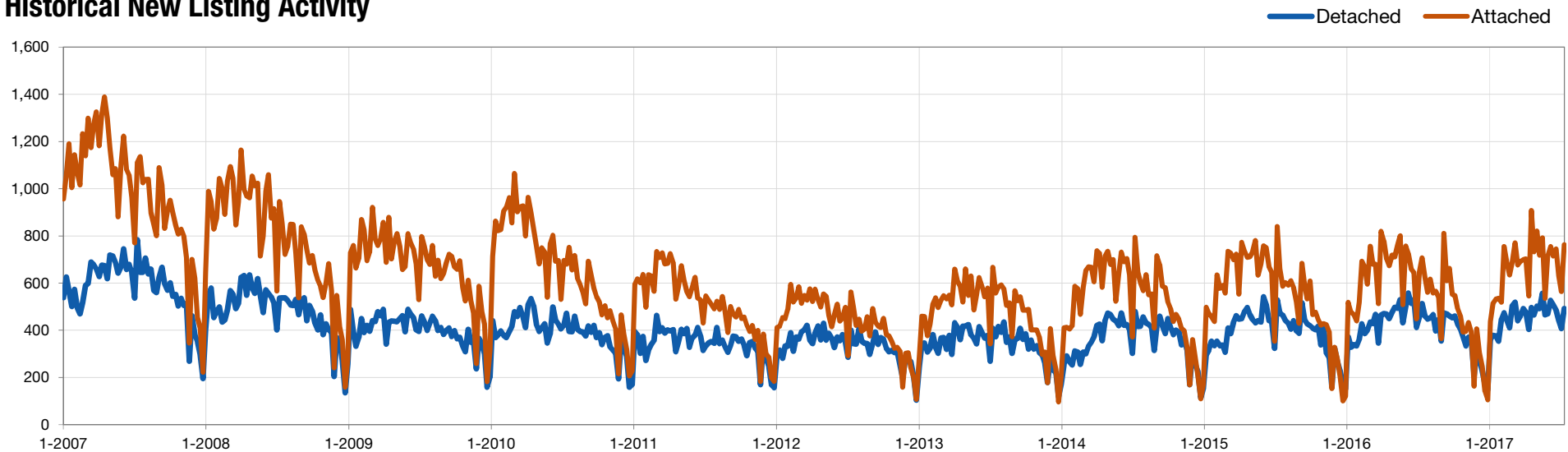


## Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
4/22/2017	496	+ 10.5%	908	+ 34.9%
4/29/2017	465	- 2.3%	733	+ 1.9%
5/6/2017	502	+ 1.0%	821	+ 15.6%
5/13/2017	492	- 0.2%	718	- 5.5%
5/20/2017	557	+ 5.1%	792	- 1.1%
5/27/2017	465	+ 7.6%	535	+ 5.3%
6/3/2017	469	- 6.4%	716	- 5.4%
6/10/2017	526	- 5.7%	755	+ 4.1%
6/17/2017	509	- 1.0%	715	+ 8.5%
6/24/2017	485	- 8.5%	745	+ 15.7%
7/1/2017	443	+ 7.5%	630	+ 40.6%
7/8/2017	407	- 10.4%	564	- 13.1%
7/15/2017	492	- 4.1%	763	+ 7.9%
3-Month Avg.	485	- 0.8%	723	+ 7.2%

## Historical New Listing Activity

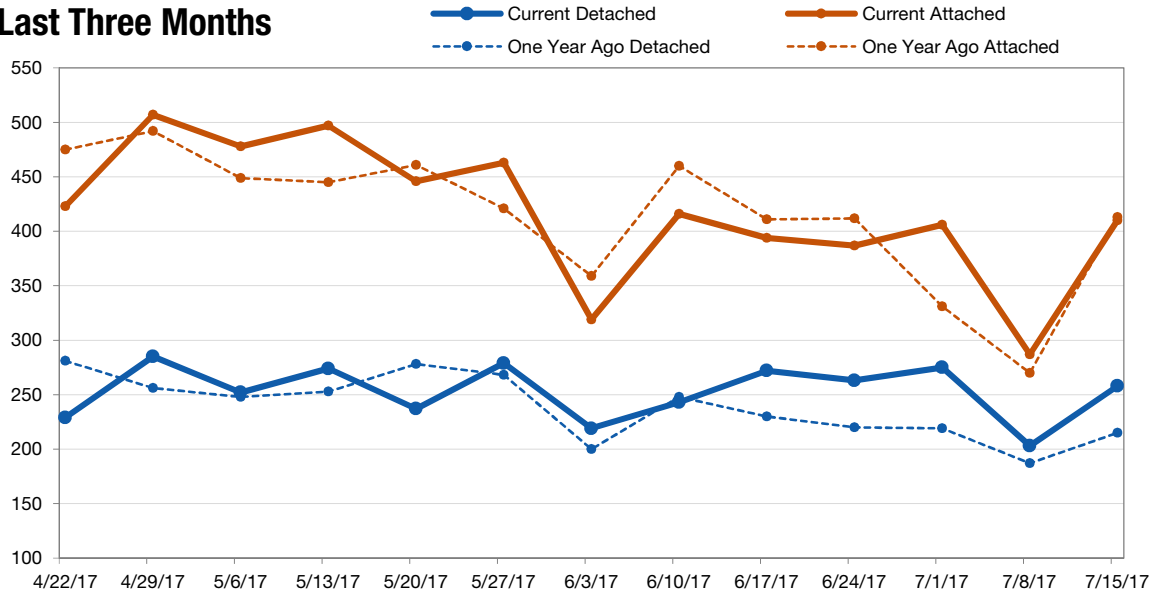


# Under Contract

A count of the properties in either a contingent or pending status in a given month.

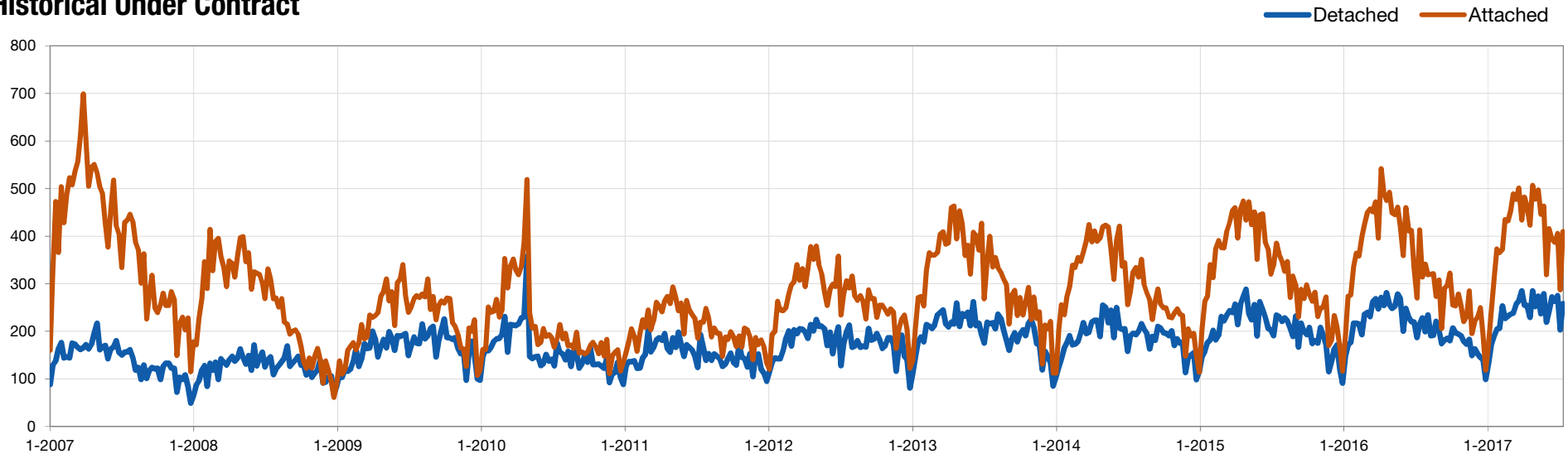


## Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
4/22/2017	229	- 18.5%	423	- 10.9%
4/29/2017	285	+ 11.3%	507	+ 3.0%
5/6/2017	252	+ 1.6%	478	+ 6.5%
5/13/2017	274	+ 8.3%	497	+ 11.7%
5/20/2017	237	- 14.7%	446	- 3.3%
5/27/2017	279	+ 4.1%	463	+ 10.0%
6/3/2017	219	+ 9.5%	319	- 11.1%
6/10/2017	243	- 2.0%	416	- 9.6%
6/17/2017	272	+ 18.3%	394	- 4.1%
6/24/2017	263	+ 19.5%	387	- 6.1%
7/1/2017	275	+ 25.6%	406	+ 22.7%
7/8/2017	203	+ 8.6%	287	+ 6.3%
7/15/2017	258	+ 20.0%	410	- 0.7%
3-Month Avg.	253	+ 6.0%	418	+ 0.6%

## Historical Under Contract

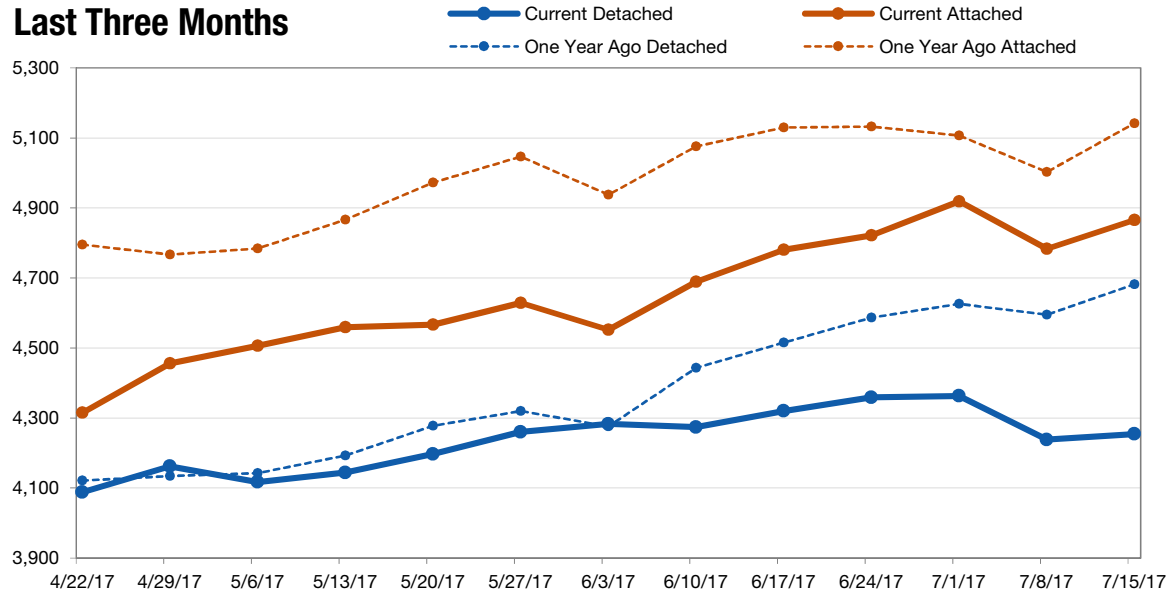


# Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

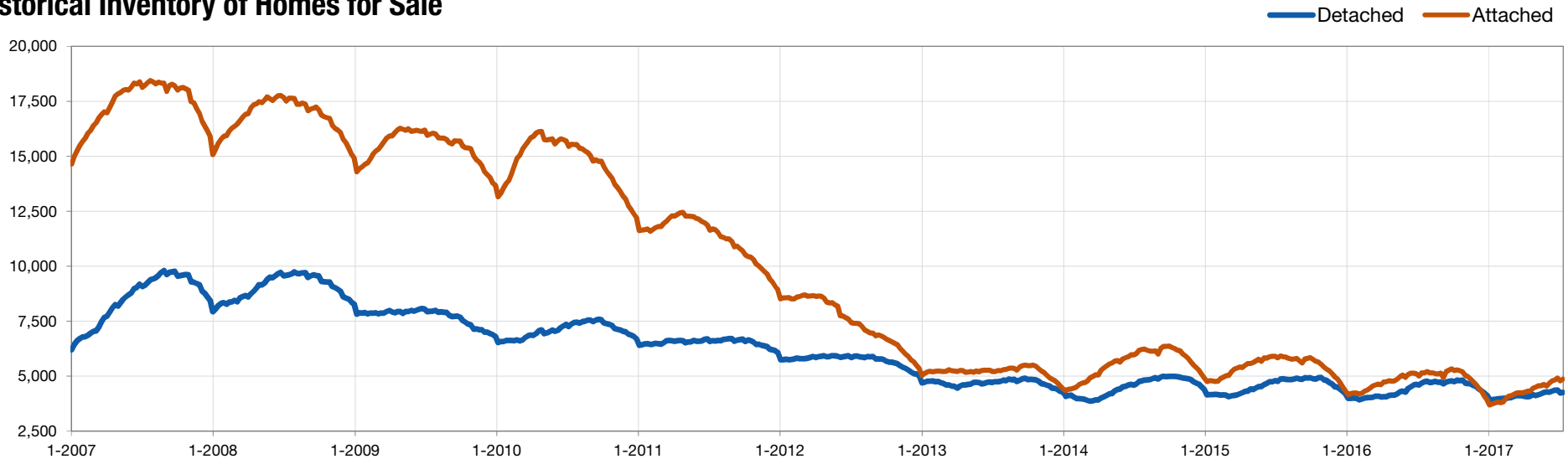


## Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
4/22/2017	4,088	- 0.8%	4,315	- 10.0%
4/29/2017	4,162	+ 0.7%	4,456	- 6.5%
5/6/2017	4,117	- 0.6%	4,506	- 5.8%
5/13/2017	4,144	- 1.2%	4,559	- 6.3%
5/20/2017	4,197	- 1.9%	4,567	- 8.2%
5/27/2017	4,260	- 1.4%	4,629	- 8.3%
6/3/2017	4,283	+ 0.2%	4,552	- 7.8%
6/10/2017	4,274	- 3.8%	4,689	- 7.6%
6/17/2017	4,320	- 4.3%	4,781	- 6.8%
6/24/2017	4,359	- 5.0%	4,822	- 6.1%
7/1/2017	4,363	- 5.7%	4,919	- 3.7%
7/8/2017	4,238	- 7.8%	4,783	- 4.4%
7/15/2017	4,254	- 9.1%	4,866	- 5.4%
3-Month Avg.	4,235	- 3.3%	4,650	- 6.7%

## Historical Inventory of Homes for Sale

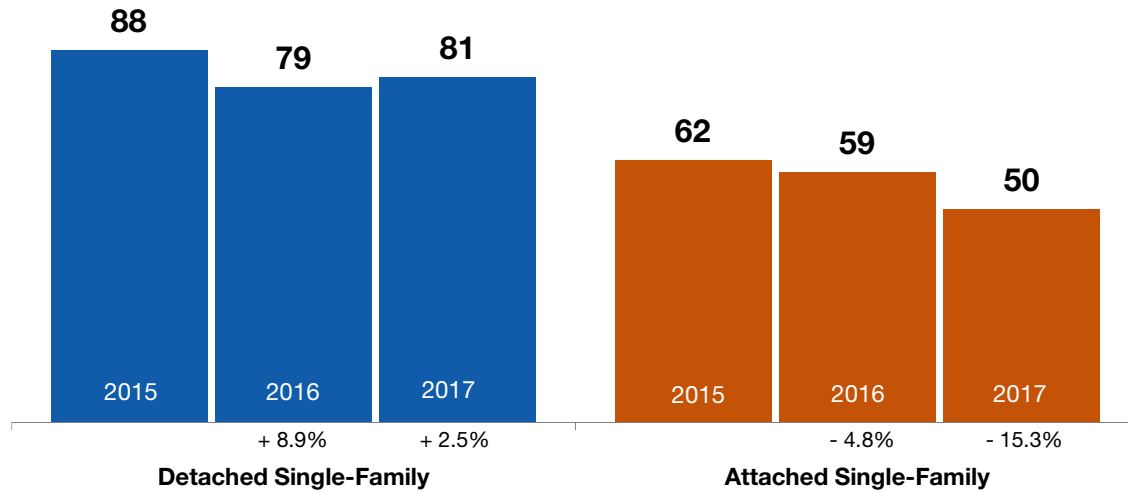


# Market Time

Average number of days between when a property is listed and when an offer is accepted in a given month.

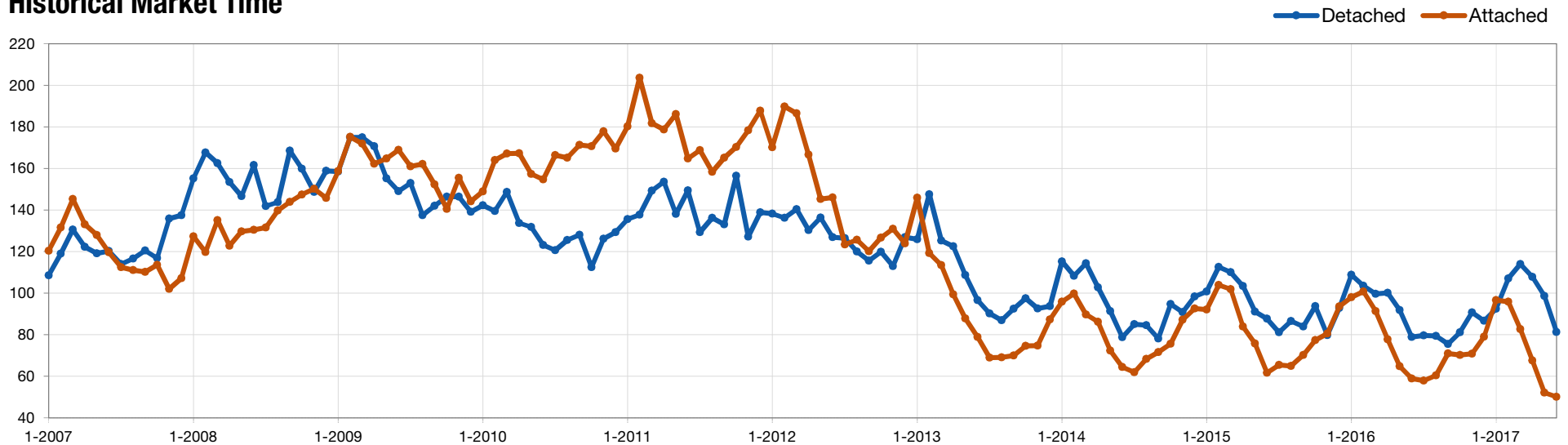


## June



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jul-2016	80	- 1.2%	58	- 10.8%
Aug-2016	79	- 9.2%	60	- 7.7%
Sep-2016	76	- 9.5%	71	+ 1.4%
Oct-2016	81	- 13.8%	70	- 9.1%
Nov-2016	91	+ 13.8%	71	- 12.3%
Dec-2016	87	- 6.5%	79	- 16.0%
Jan-2017	92	- 15.6%	97	- 1.0%
Feb-2017	107	+ 2.9%	96	- 5.0%
Mar-2017	114	+ 14.0%	83	- 8.8%
Apr-2017	108	+ 8.0%	68	- 12.8%
May-2017	99	+ 7.6%	52	- 20.0%
Jun-2017	81	+ 2.5%	50	- 15.3%
Average	91	- 0.1%	68	- 9.8%

## Historical Market Time

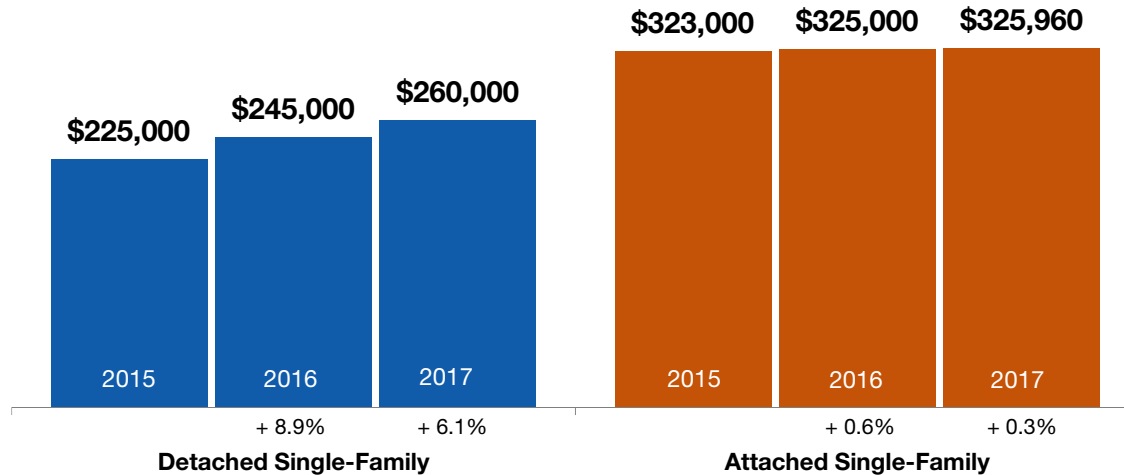


# Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

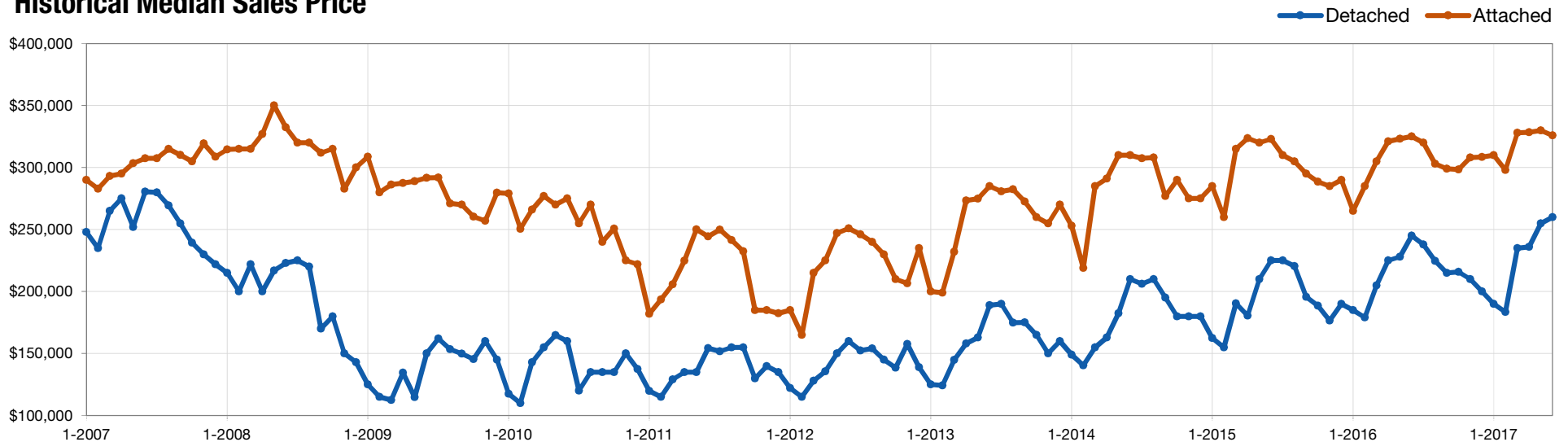


June



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jul-2016	\$238,000	+ 5.8%	\$320,000	+ 3.2%
Aug-2016	\$224,700	+ 2.0%	\$303,000	- 0.7%
Sep-2016	\$215,000	+ 9.9%	\$299,000	+ 1.4%
Oct-2016	\$215,750	+ 14.5%	\$298,500	+ 3.5%
Nov-2016	\$210,000	+ 19.0%	\$308,000	+ 8.1%
Dec-2016	\$200,000	+ 5.3%	\$308,500	+ 6.4%
Jan-2017	\$190,000	+ 2.7%	\$310,000	+ 17.0%
Feb-2017	\$183,450	+ 2.5%	\$298,000	+ 4.6%
Mar-2017	\$235,000	+ 14.6%	\$328,000	+ 7.5%
Apr-2017	\$236,000	+ 4.9%	\$328,500	+ 2.3%
May-2017	\$255,000	+ 11.8%	\$330,000	+ 2.1%
Jun-2017	\$260,000	+ 6.1%	\$325,960	+ 0.3%
Median	\$225,000	+ 9.2%	\$315,000	+ 3.3%

## Historical Median Sales Price

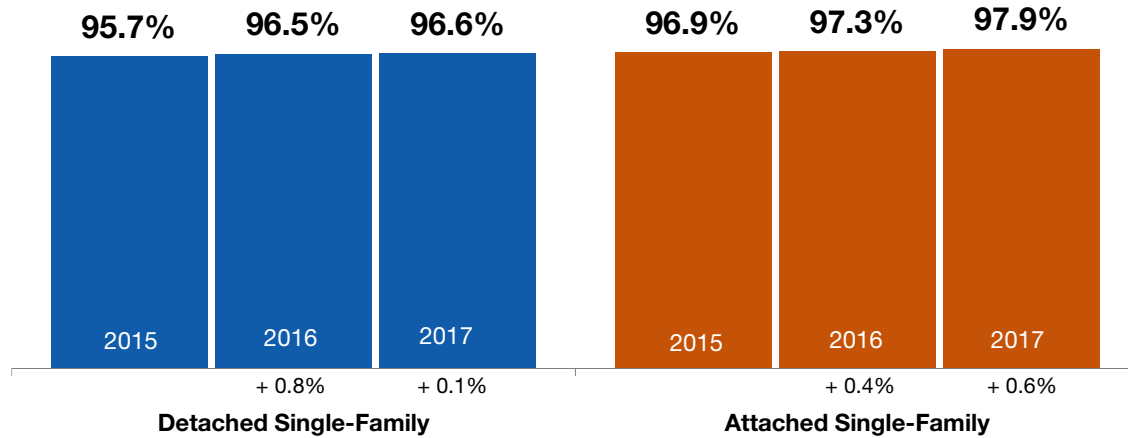


# Percent of Original List Price Received

Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

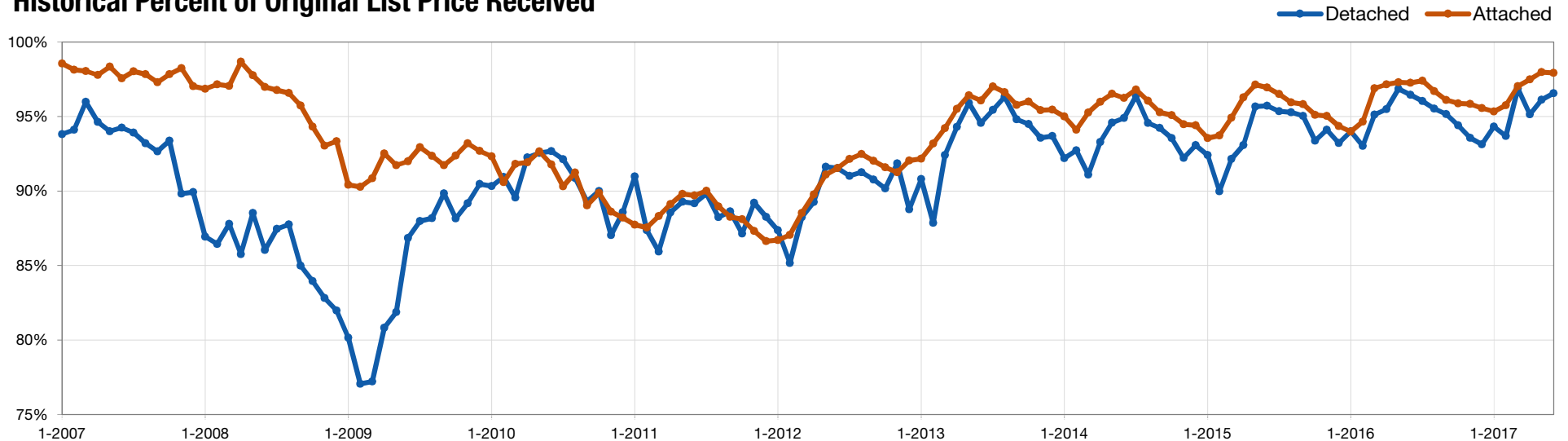


June



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jul-2016	96.0%	+ 0.6%	97.4%	+ 0.9%
Aug-2016	95.5%	+ 0.2%	96.7%	+ 0.8%
Sep-2016	95.2%	+ 0.2%	96.1%	+ 0.3%
Oct-2016	94.4%	+ 1.1%	95.9%	+ 0.8%
Nov-2016	93.6%	- 0.5%	95.8%	+ 0.8%
Dec-2016	93.1%	- 0.1%	95.6%	+ 1.3%
Jan-2017	94.3%	+ 0.3%	95.3%	+ 1.4%
Feb-2017	93.7%	+ 0.8%	95.8%	+ 1.3%
Mar-2017	96.9%	+ 1.9%	97.0%	+ 0.1%
Apr-2017	95.1%	- 0.4%	97.5%	+ 0.3%
May-2017	96.1%	- 0.8%	98.0%	+ 0.7%
Jun-2017	96.6%	+ 0.1%	97.9%	+ 0.6%
Average	95.2%	+ 0.3%	96.8%	+ 0.7%

## Historical Percent of Original List Price Received

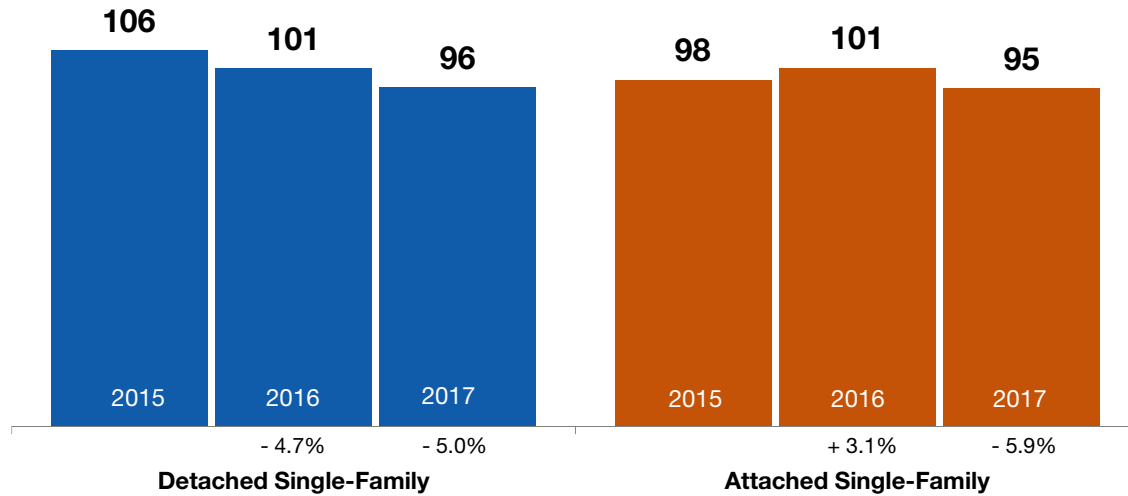


# Housing Affordability Index

This index measures housing affordability for the region. For example, an index of 120 means the median household income was 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

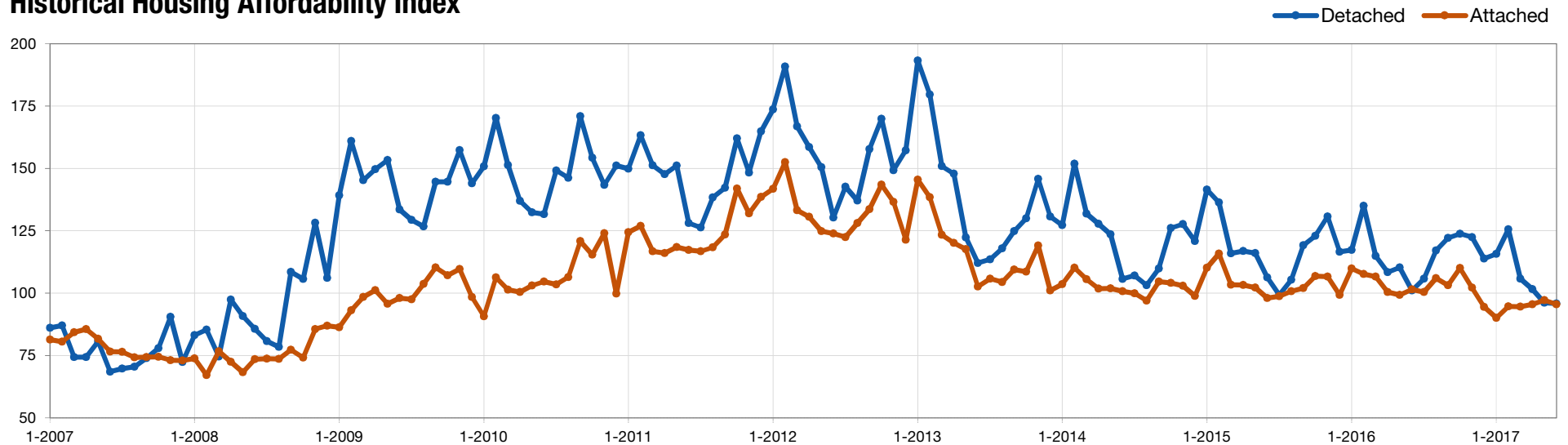


June



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jul-2016	106	+ 7.1%	100	+ 1.0%
Aug-2016	117	+ 11.4%	106	+ 5.0%
Sep-2016	122	+ 2.5%	103	+ 1.0%
Oct-2016	124	+ 0.8%	110	+ 2.8%
Nov-2016	122	- 6.9%	102	- 4.7%
Dec-2016	114	- 2.6%	94	- 5.1%
Jan-2017	116	- 0.9%	90	- 18.2%
Feb-2017	126	- 6.7%	95	- 12.0%
Mar-2017	106	- 7.8%	95	- 11.2%
Apr-2017	102	- 5.6%	95	- 5.0%
May-2017	96	- 12.7%	97	- 2.0%
Jun-2017	96	- 5.0%	95	- 5.9%
Average	112	- 2.2%	99	- 4.5%

## Historical Housing Affordability Index



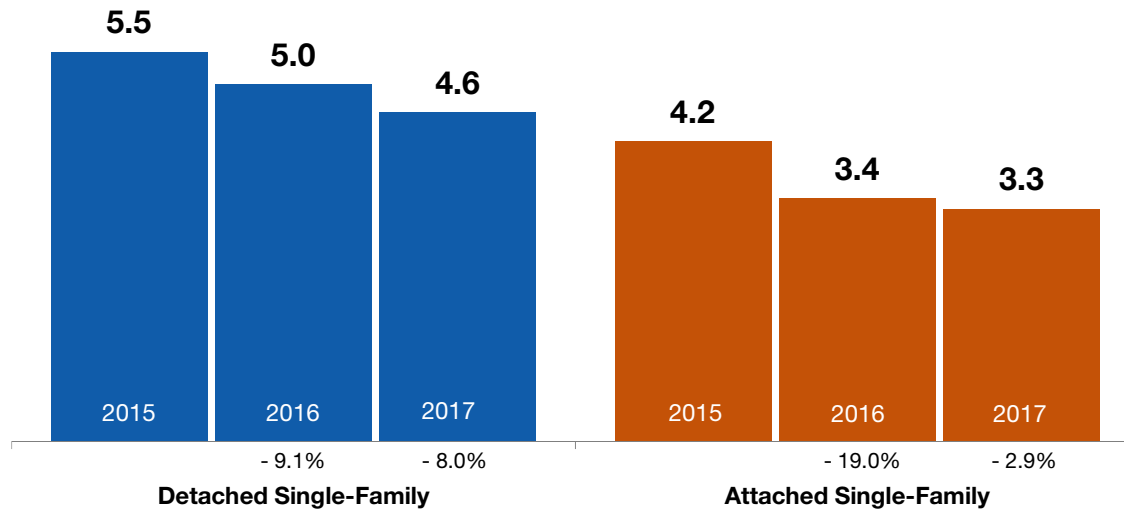


# Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



June



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
Jul-2016	5.2	- 5.5%	3.5	- 16.7%
Aug-2016	5.2	- 5.5%	3.5	- 14.6%
Sep-2016	5.3	- 3.6%	3.6	- 12.2%
Oct-2016	5.2	- 5.5%	3.4	- 10.5%
Nov-2016	4.9	- 3.9%	3.1	- 11.4%
Dec-2016	4.3	- 4.4%	2.5	- 13.8%
Jan-2017	4.4	0.0%	2.5	- 13.8%
Feb-2017	4.4	- 2.2%	2.8	- 9.7%
Mar-2017	4.5	0.0%	2.9	- 12.1%
Apr-2017	4.5	- 2.2%	3.0	- 9.1%
May-2017	4.7	0.0%	3.1	- 8.8%
Jun-2017	4.6	- 8.0%	3.3	- 2.9%
Average	4.8	- 3.8%	3.1	- 11.1%

## Historical Months Supply of Inventory

