

Weekly Market Activity Report

A RESEARCH TOOL REFLECTING RESIDENTIAL REAL ESTATE ACTIVITY WITHIN THE 77 OFFICIALLY DEFINED CHICAGO COMMUNITY AREAS PROVIDED BY THE CHICAGO ASSOCIATION OF REALTORS®



For Week Ending April 29, 2017

Data current as of May 8, 2017

Much of the news surrounding the housing market is about climbing prices and continued decreases in inventory on a year-over-year basis. Although prices have been rising steadily, we are only now beginning to reach pre-recession price levels on a national basis, and that's not the rule for all homes and communities. If demand stays strong, unemployment rates continue to dwindle and wages keep consumer confidence high, the market should remain active and interesting.

SINGLE-FAMILY DETACHED

For the week ending April 29:

- New Listings decreased 2.7% to 463
- Under Contract Sales increased 24.5% to 320
- Inventory decreased 5.1% to 3,920

For the month of April:

- Median Sales Price increased 4.4% to \$235,000
- Market Time increased 8.0% to 108
- Pct of List Price Rec'd decreased 0.3% to 95.2%
- Months Supply decreased 10.9% to 4.1

SINGLE-FAMILY ATTACHED

For the week ending April 29:

- New Listings increased 1.4% to 729
- Under Contract Sales increased 9.1% to 537
- Inventory decreased 9.4% to 4,312

For the month of April:

- Median Sales Price increased 2.8% to \$330,000
- Market Time decreased 12.8% to 68
- Pct of List Price Rec'd increased 0.3% to 97.5%
- Months Supply decreased 12.1% to 2.9

Quick Facts

- 2.7%	+ 1.4%	+ 24.5%	+ 9.1%	- 5.1%	- 9.4%
Detached	Attached	Detached	Attached	Detached	Attached
Year-Over-Year Change New Listings		Year-Over-Year Change Under Contract		Year-Over-Year Change Homes for Sale	

Metrics by Week

New Listings	2
Under Contract (contingent or pending)	3
Inventory of Homes for Sale	4

Metrics by Month

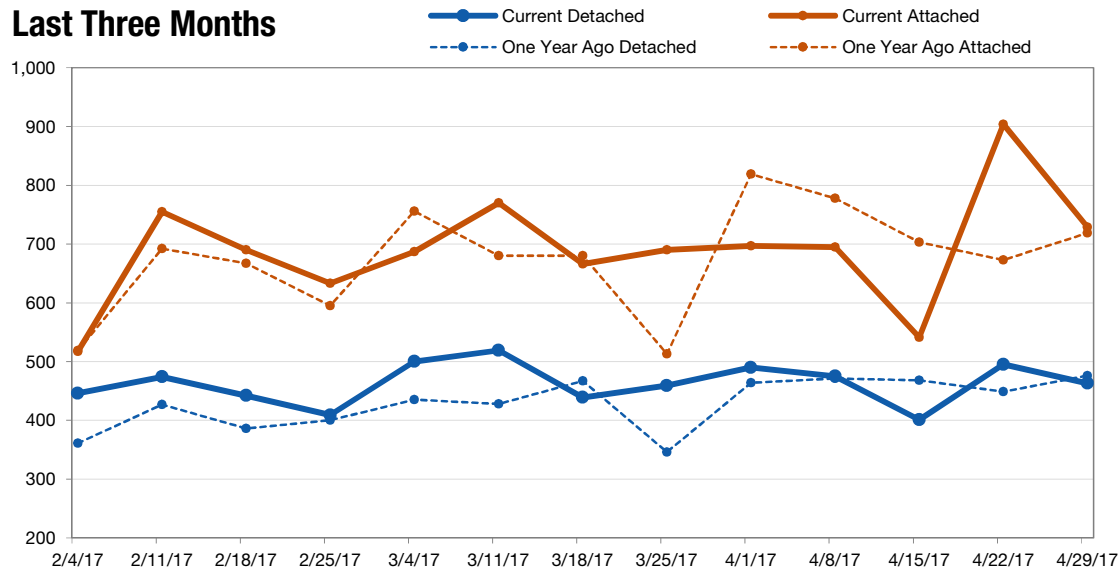
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New Listings

A count of the properties that have been newly listed on the market in a given month.

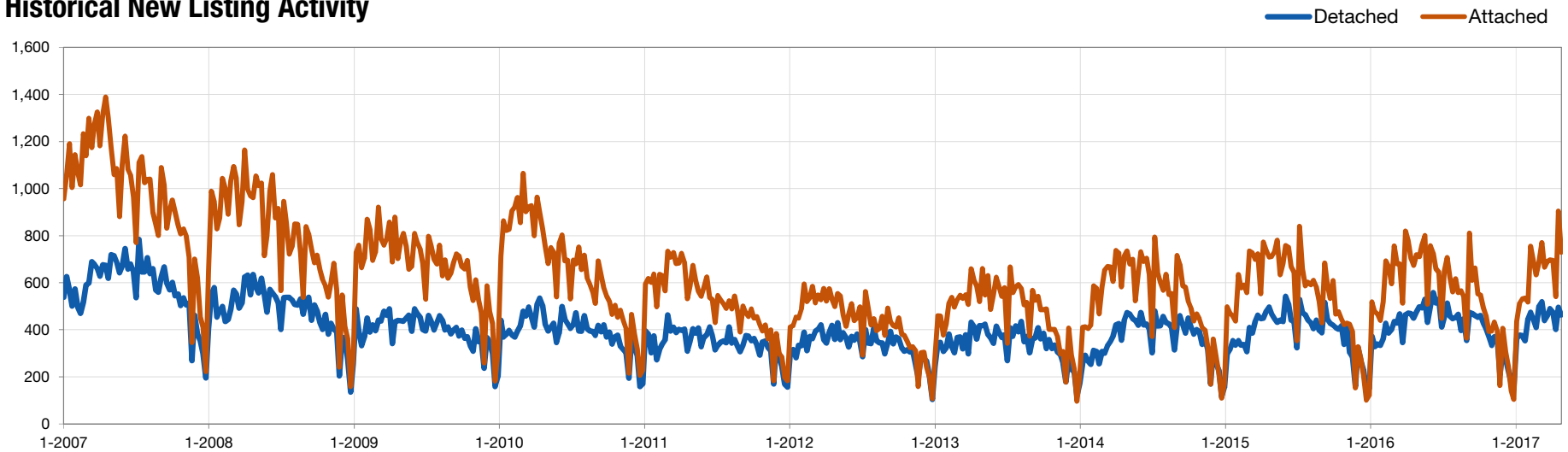


Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
2/4/2017	446	+ 23.5%	517	- 0.4%
2/11/2017	474	+ 11.0%	755	+ 9.1%
2/18/2017	442	+ 14.5%	690	+ 3.4%
2/25/2017	409	+ 2.3%	633	+ 6.4%
3/4/2017	500	+ 14.9%	687	- 9.1%
3/11/2017	519	+ 21.3%	770	+ 13.2%
3/18/2017	439	- 6.0%	666	- 2.1%
3/25/2017	459	+ 32.7%	690	+ 34.5%
4/1/2017	490	+ 5.6%	697	- 14.9%
4/8/2017	475	+ 0.8%	695	- 10.7%
4/15/2017	401	- 14.3%	541	- 23.0%
4/22/2017	495	+ 10.2%	904	+ 34.3%
4/29/2017	463	- 2.7%	729	+ 1.4%
3-Month Avg.	462	+ 7.8%	690	+ 2.0%

Historical New Listing Activity

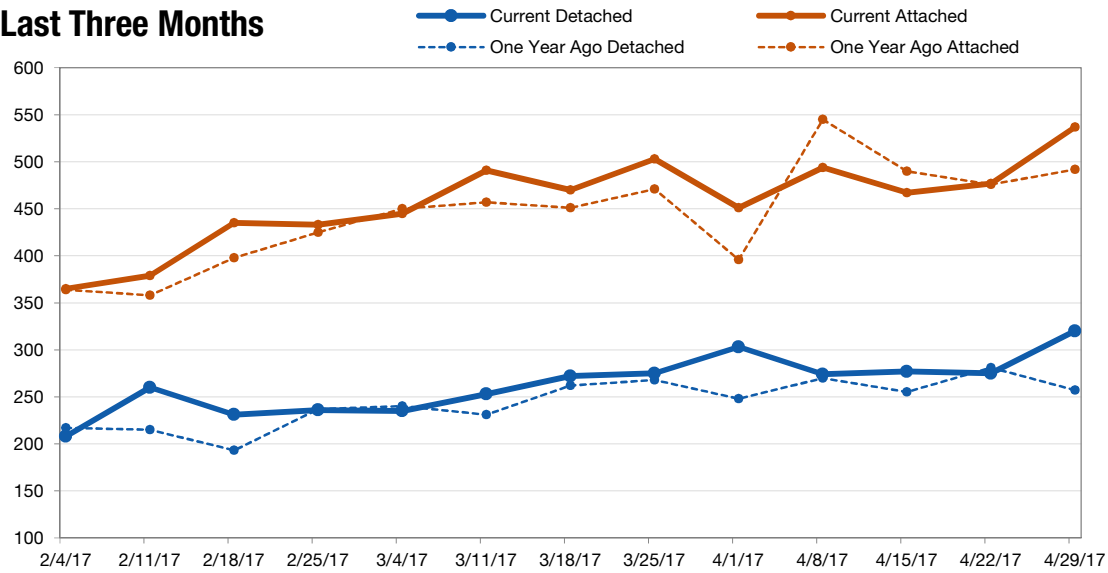


Under Contract

A count of the properties in either a contingent or pending status in a given month.

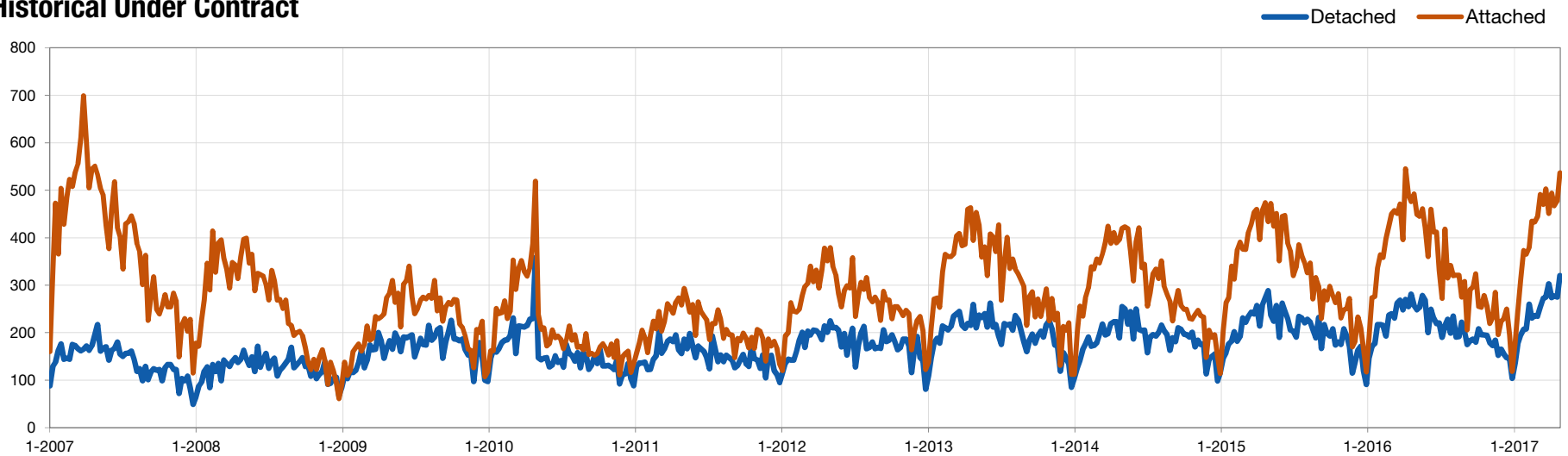


Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
2/4/2017	208	- 4.1%	365	+ 0.3%
2/11/2017	260	+ 20.9%	379	+ 5.9%
2/18/2017	231	+ 19.7%	435	+ 9.3%
2/25/2017	236	- 0.4%	433	+ 1.9%
3/4/2017	235	- 2.1%	445	- 1.1%
3/11/2017	253	+ 9.5%	491	+ 7.4%
3/18/2017	272	+ 3.8%	470	+ 4.2%
3/25/2017	275	+ 2.6%	503	+ 6.8%
4/1/2017	303	+ 22.2%	451	+ 13.9%
4/8/2017	274	+ 1.5%	494	- 9.4%
4/15/2017	277	+ 8.6%	467	- 4.7%
4/22/2017	275	- 2.1%	477	+ 0.2%
4/29/2017	320	+ 24.5%	537	+ 9.1%
3-Month Avg.	263	+ 7.7%	457	+ 3.0%

Historical Under Contract

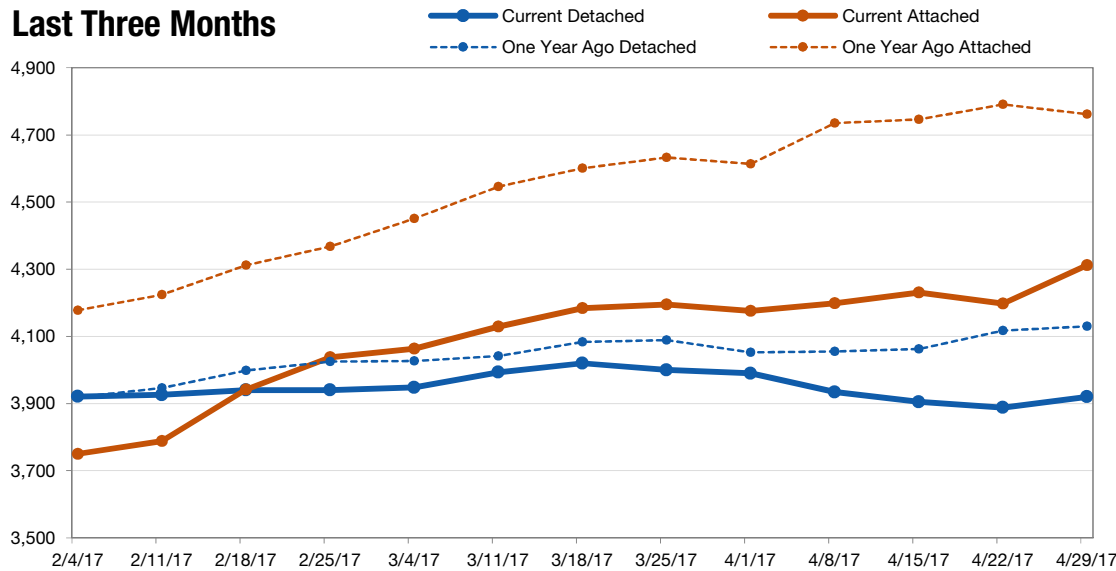


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

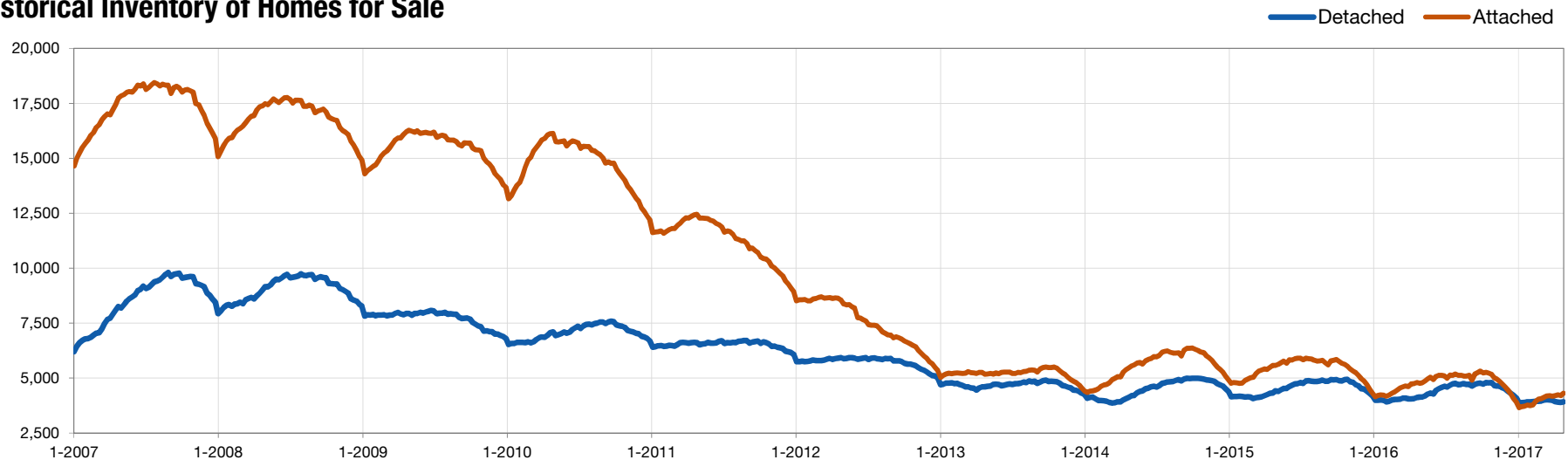


Last Three Months



Data for the Week Ending...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
2/4/2017	3,921	+ 0.1%	3,750	- 10.2%
2/11/2017	3,926	- 0.5%	3,788	- 10.3%
2/18/2017	3,940	- 1.5%	3,942	- 8.6%
2/25/2017	3,940	- 2.1%	4,038	- 7.6%
3/4/2017	3,948	- 2.0%	4,063	- 8.7%
3/11/2017	3,993	- 1.2%	4,129	- 9.2%
3/18/2017	4,020	- 1.5%	4,184	- 9.1%
3/25/2017	4,000	- 2.2%	4,195	- 9.5%
4/1/2017	3,990	- 1.5%	4,176	- 9.5%
4/8/2017	3,934	- 3.0%	4,199	- 11.3%
4/15/2017	3,905	- 3.9%	4,231	- 10.9%
4/22/2017	3,888	- 5.6%	4,198	- 12.4%
4/29/2017	3,920	- 5.1%	4,312	- 9.4%
3-Month Avg.	3,948	- 2.3%	4,093	- 9.8%

Historical Inventory of Homes for Sale

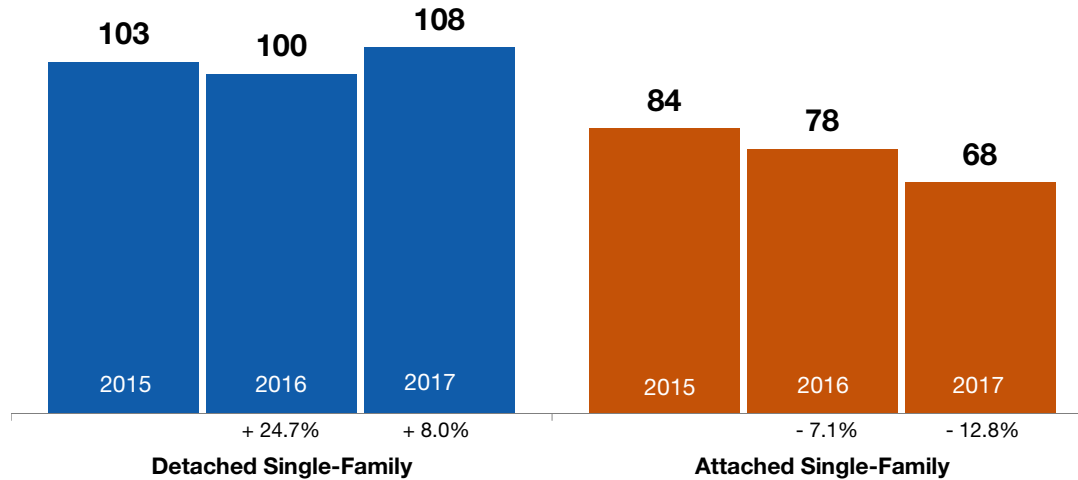


Market Time

Average number of days between when a property is listed and when an offer is accepted in a given month.

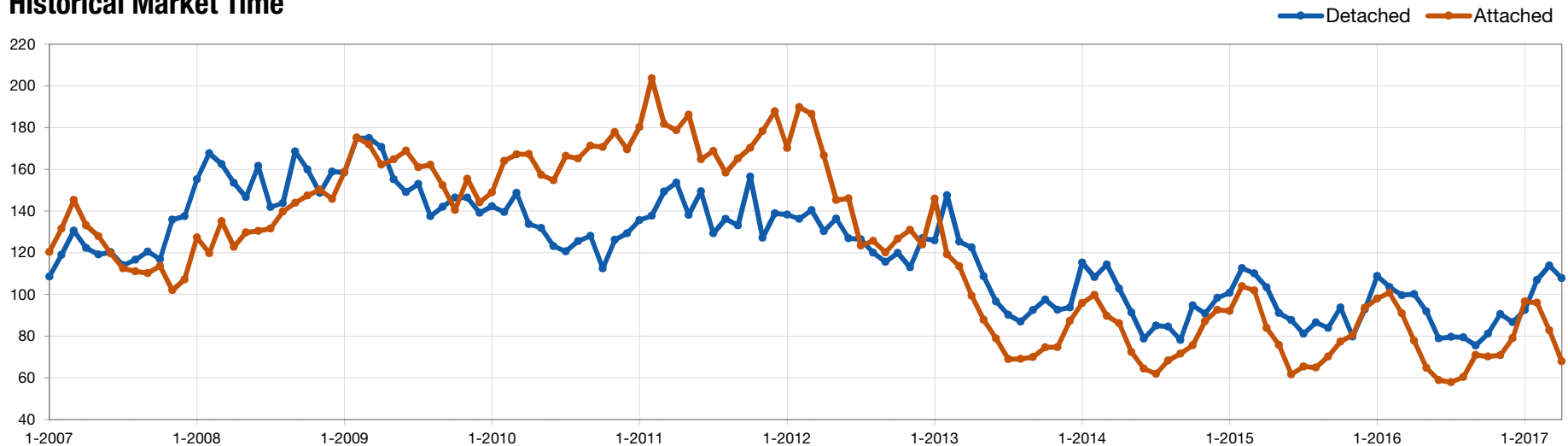


April



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
May-2016	92	+ 1.1%	65	- 14.5%
Jun-2016	79	- 10.2%	59	- 4.8%
Jul-2016	80	- 1.2%	58	- 10.8%
Aug-2016	79	- 9.2%	60	- 7.7%
Sep-2016	76	- 9.5%	71	+ 1.4%
Oct-2016	81	- 13.8%	70	- 9.1%
Nov-2016	91	+ 13.8%	71	- 12.3%
Dec-2016	87	- 6.5%	79	- 16.0%
Jan-2017	93	- 14.7%	97	- 1.0%
Feb-2017	107	+ 2.9%	96	- 5.0%
Mar-2017	114	+ 14.0%	83	- 8.8%
Apr-2017	108	+ 8.0%	68	- 12.8%
Average	90	- 2.1%	70	- 8.3%

Historical Market Time

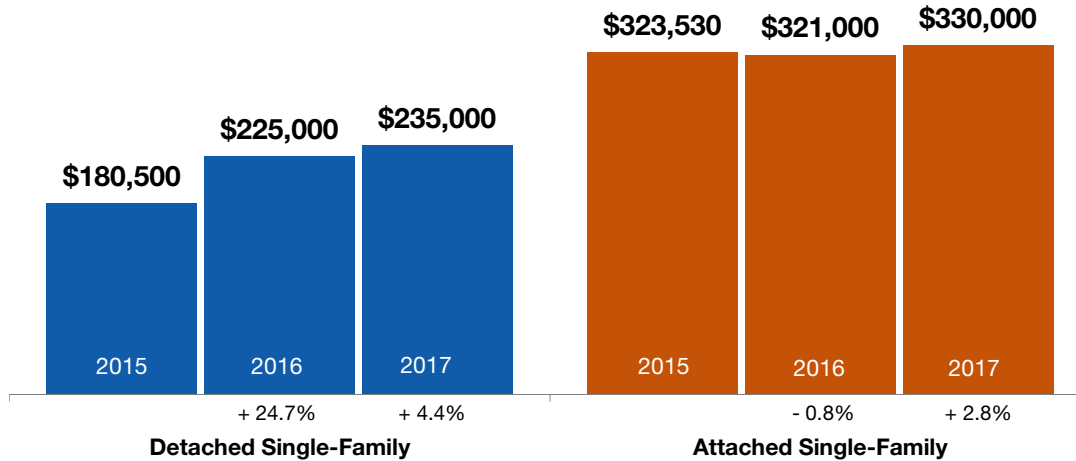


Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

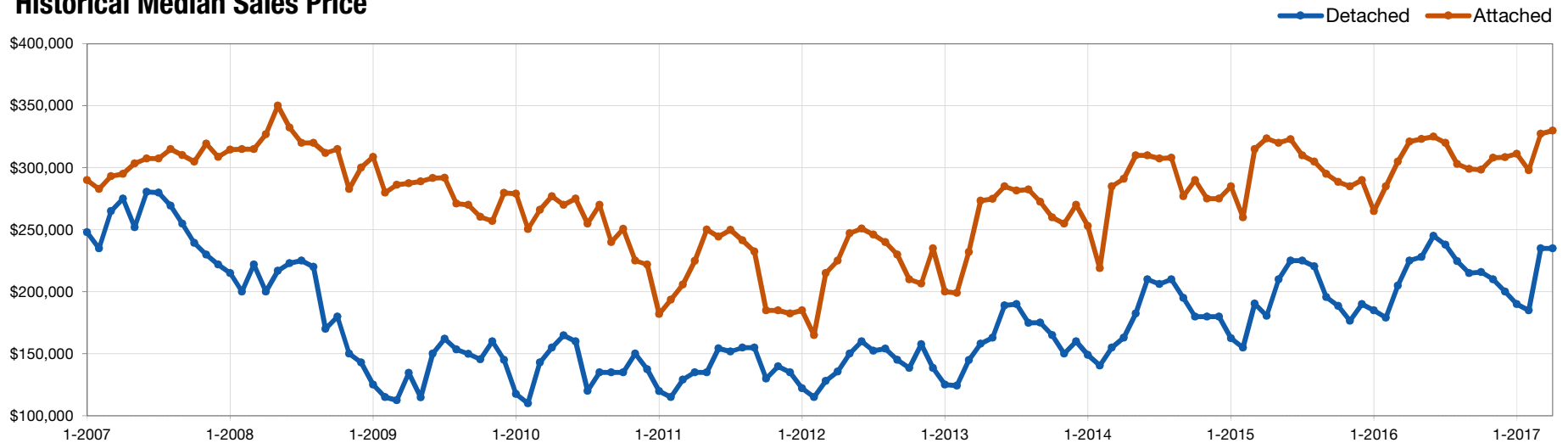


April



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
May-2016	\$228,000	+ 8.6%	\$323,250	+ 1.0%
Jun-2016	\$245,000	+ 8.9%	\$325,000	+ 0.6%
Jul-2016	\$238,000	+ 5.8%	\$320,000	+ 3.2%
Aug-2016	\$224,700	+ 2.0%	\$303,000	- 0.7%
Sep-2016	\$215,000	+ 9.9%	\$299,000	+ 1.4%
Oct-2016	\$215,750	+ 14.5%	\$298,500	+ 3.5%
Nov-2016	\$210,000	+ 19.0%	\$308,000	+ 8.1%
Dec-2016	\$200,000	+ 5.3%	\$308,500	+ 6.4%
Jan-2017	\$190,000	+ 2.7%	\$311,250	+ 17.5%
Feb-2017	\$184,900	+ 3.3%	\$298,000	+ 4.6%
Mar-2017	\$235,000	+ 14.6%	\$327,500	+ 7.4%
Apr-2017	\$235,000	+ 4.4%	\$330,000	+ 2.8%
Median	\$220,000	+ 9.5%	\$315,000	+ 3.3%

Historical Median Sales Price

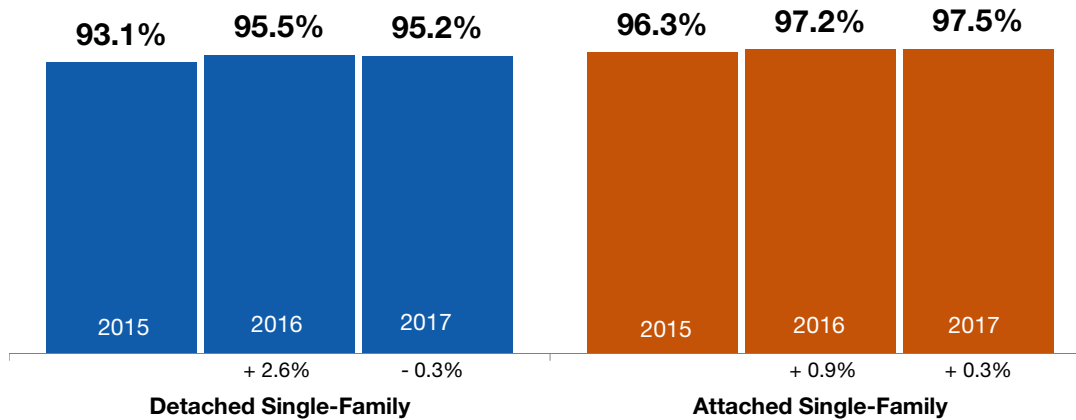


Percent of Original List Price Received

Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

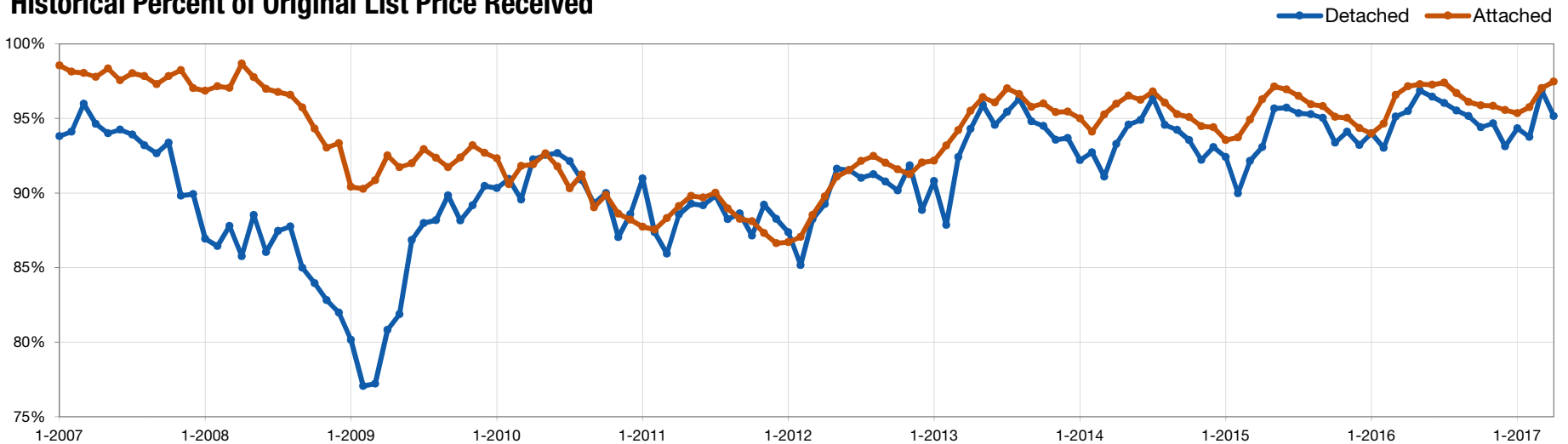


April



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
May-2016	96.9%	+ 1.3%	97.3%	+ 0.2%
Jun-2016	96.5%	+ 0.8%	97.3%	+ 0.4%
Jul-2016	96.0%	+ 0.6%	97.4%	+ 0.9%
Aug-2016	95.5%	+ 0.2%	96.7%	+ 0.8%
Sep-2016	95.2%	+ 0.2%	96.1%	+ 0.3%
Oct-2016	94.4%	+ 1.1%	95.9%	+ 0.8%
Nov-2016	94.7%	+ 0.6%	95.8%	+ 0.8%
Dec-2016	93.1%	- 0.1%	95.6%	+ 1.3%
Jan-2017	94.3%	+ 0.3%	95.4%	+ 1.5%
Feb-2017	93.8%	+ 0.9%	95.7%	+ 1.2%
Mar-2017	96.9%	+ 1.9%	97.0%	+ 0.4%
Apr-2017	95.2%	- 0.3%	97.5%	+ 0.3%
Average	95.3%	+ 0.7%	96.7%	+ 0.6%

Historical Percent of Original List Price Received

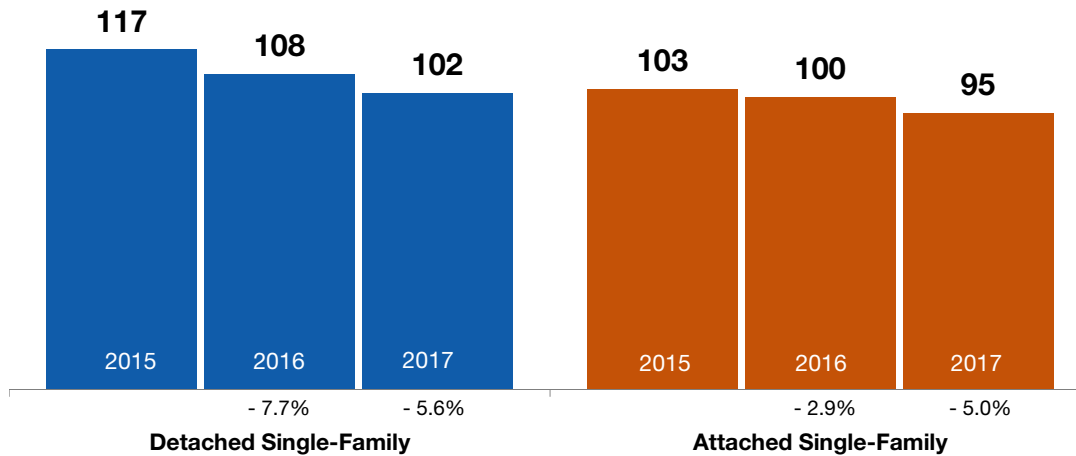


Housing Affordability Index

This index measures housing affordability for the region. For example, an index of 120 means the median household income was 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

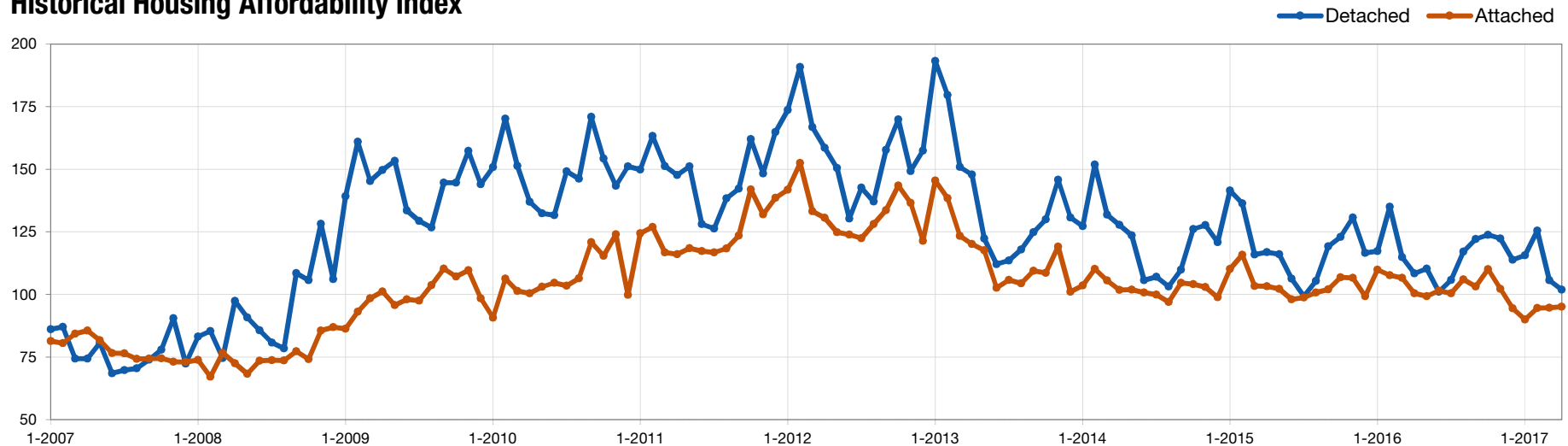


April



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
May-2016	110	- 5.2%	99	- 2.9%
Jun-2016	101	- 4.7%	101	+ 3.1%
Jul-2016	106	+ 7.1%	100	+ 1.0%
Aug-2016	117	+ 11.4%	106	+ 5.0%
Sep-2016	122	+ 2.5%	103	+ 1.0%
Oct-2016	124	+ 0.8%	110	+ 2.8%
Nov-2016	122	- 6.9%	102	- 4.7%
Dec-2016	114	- 2.6%	94	- 5.1%
Jan-2017	116	- 0.9%	90	- 18.2%
Feb-2017	125	- 7.4%	95	- 12.0%
Mar-2017	106	- 7.8%	95	- 11.2%
Apr-2017	102	- 5.6%	95	- 5.0%
Average	114	- 1.6%	99	- 3.9%

Historical Housing Affordability Index

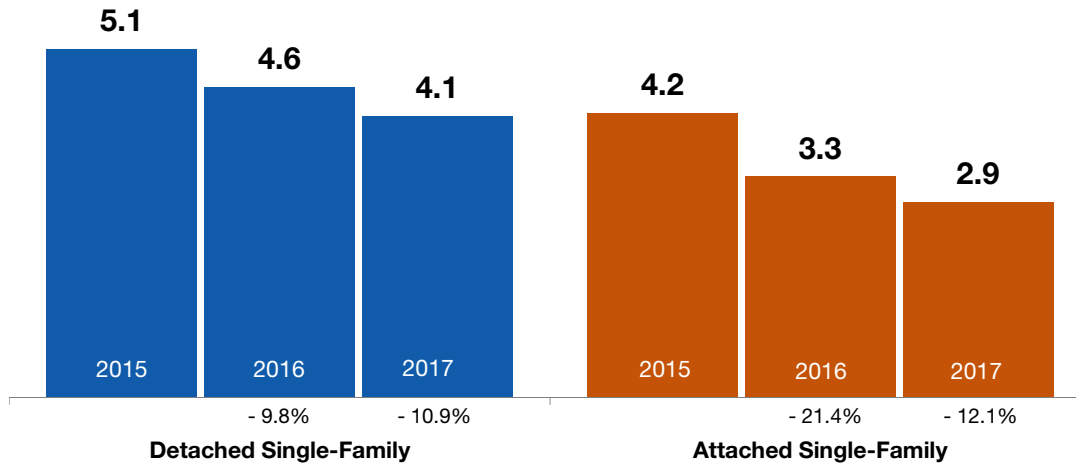


Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



April



Data for the month of...	Single-Family Detached	Year-Over-Year Change	Single-Family Attached	Year-Over-Year Change
May-2016	4.7	- 11.3%	3.4	- 20.9%
Jun-2016	5.0	- 9.1%	3.4	- 19.0%
Jul-2016	5.2	- 5.5%	3.5	- 16.7%
Aug-2016	5.1	- 7.3%	3.4	- 17.1%
Sep-2016	5.3	- 3.6%	3.6	- 12.2%
Oct-2016	5.1	- 7.3%	3.4	- 10.5%
Nov-2016	4.9	- 3.9%	3.1	- 11.4%
Dec-2016	4.3	- 4.4%	2.5	- 13.8%
Jan-2017	4.3	- 2.3%	2.5	- 13.8%
Feb-2017	4.3	- 4.4%	2.7	- 12.9%
Mar-2017	4.3	- 4.4%	2.8	- 15.2%
Apr-2017	4.1	- 10.9%	2.9	- 12.1%
Average	4.7	- 6.3%	3.1	- 14.4%

Historical Months Supply of Inventory

