

Local Market Update – February 2016

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of March 14, 2016



Near North Side

+ 8.1%

+ 13.4%

- 3.5%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	February			Year to Date		
	2-2015	2-2016	+ / -	2-2015	2-2016	+ / -
New Listings	4	8	+ 100.0%	10	15	+ 50.0%
Closed Sales	2	5	+ 150.0%	4	8	+ 100.0%
Median Sales Price*	\$1,352,500	\$2,030,000	+ 50.1%	\$1,687,500	\$2,242,500	+ 32.9%
Percent of Original List Price Received*	95.0%	84.2%	- 11.4%	95.7%	88.2%	- 7.8%
Market Time	11	186	+ 1,590.9%	169	136	- 19.5%
Inventory of Homes for Sale	31	33	+ 6.5%	--	--	--

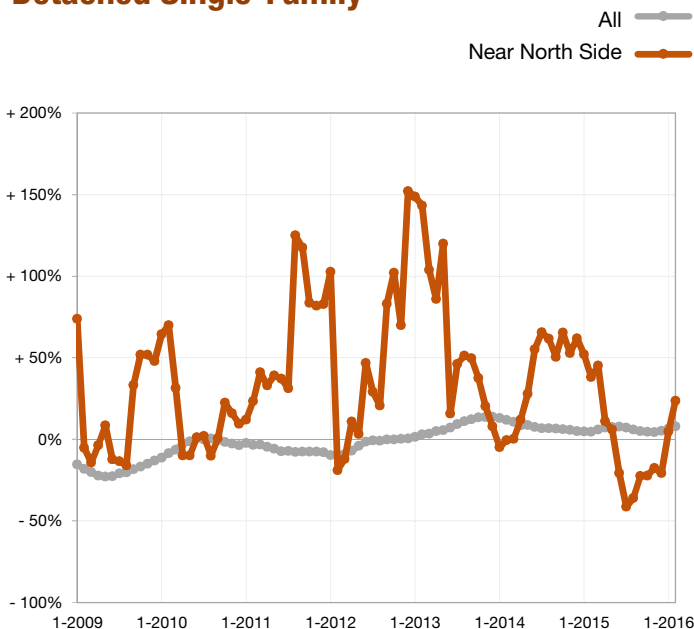
Attached Single-Family

	February			Year to Date		
	2-2015	2-2016	+ / -	2-2015	2-2016	+ / -
New Listings	439	471	+ 7.3%	751	810	+ 7.9%
Closed Sales	132	147	+ 11.4%	270	279	+ 3.3%
Median Sales Price*	\$358,125	\$400,000	+ 11.7%	\$390,000	\$379,000	- 2.8%
Percent of Original List Price Received*	95.2%	95.9%	+ 0.7%	95.2%	95.2%	0.0%
Market Time	110	105	- 4.5%	105	109	+ 3.8%
Inventory of Homes for Sale	928	892	- 3.9%	--	--	--

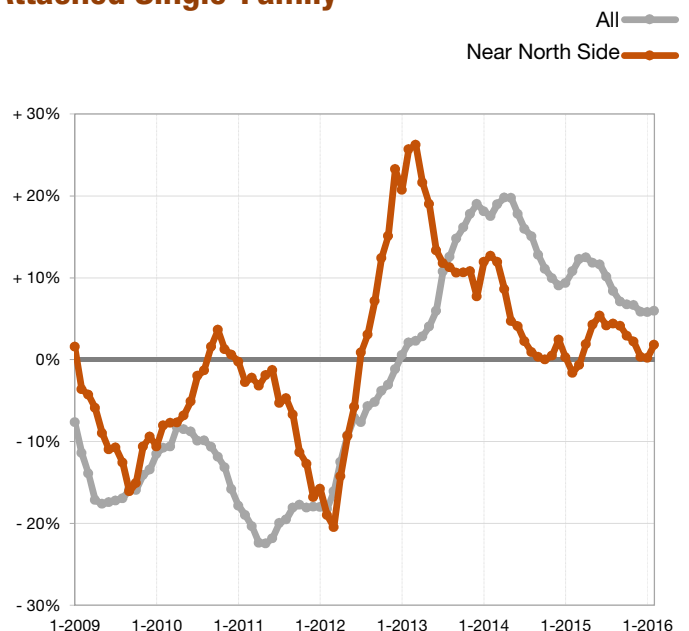
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 14, 2016. All data from Midwest Real Estate Data. Report © 2016 ShowingTime 10K.