## **Local Market Update – January 2016**

A Research Tool Provided by the Chicago Association of REALTORS® RESIDENTIAL ACTIVITY ONLY | Data current as of February 14, 2016



## **Lincoln Park**

- 5.7%

+ 6.0%

- 12.7%

Change in New Listings All Properties Change in Closed Sales
All Properties

Change in Inventory of Homes All Properties

	January			Year to Date		
<b>Detached Single-Family</b>	1-2015	1-2016	+/-	1-2015	1-2016	+/-
New Listings	33	31	- 6.1%	33	31	- 6.1%
Closed Sales	12	14	+ 16.7%	12	14	+ 16.7%
Median Sales Price*	\$1,544,250	\$2,106,250	+ 36.4%	\$1,544,250	\$2,106,250	+ 36.4%
Percent of Original List Price Received*	95.7%	92.6%	- 3.2%	95.7%	92.6%	- 3.2%
Market Time	96	351	+ 265.6%	96	351	+ 265.6%
Inventory of Homes for Sale	100	87	- 13.0%			

	January			rear to Date		
Attached Single-Family	1-2015	1-2016	+/-	1-2015	1-2016	+/-
New Listings	141	133	- 5.7%	141	133	- 5.7%
Closed Sales	55	57	+ 3.6%	55	57	+ 3.6%
Median Sales Price*	\$420,000	\$437,000	+ 4.0%	\$420,000	\$437,000	+ 4.0%
Percent of Original List Price Received*	93.8%	95.4%	+ 1.7%	93.8%	95.4%	+ 1.7%
Market Time	89	85	- 4.5%	89	85	- 4.5%
Inventory of Homes for Sale	254	222	- 12.6%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)<sup>†</sup>





